

**Medicare Part D Margins
2013-2015**

(\$ amounts in millions)

| | <u>2013</u> | <u>2014</u> | <u>Current Guidance 2015</u> |
|---------------------------|-------------|-------------|----------------------------------|
| Part D Premiums | \$300 | \$348 | \$315 - \$335 |
| Part D Margins | \$35 | \$27 | \$18 - \$26 |
| Margin as % of Premium | 11.8% | 7.8% | 6% -8% |