



Globe Life Inc. Annual Shareholders Meeting

APRIL 29, 2021 – 10:00 A.M.

CORPORATE PARTICIPANTS

Gary L. Coleman Globe Life Inc. - Co-Chairman & CEO

Larry M. Hutchison Globe Life Inc. - Co-Chairman & CEO

Michael C. Majors Globe Life Inc. - EVP of Administration & IR

Christopher T. Moore Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

CONFERENCE CALL PARTICIPANTS

Nancy Peterson – EQ Shareowner Services

PRESENTATION

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Good morning. It is 10:00 a.m., and time to start the meeting. My name is Gary Coleman.

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

My name is Larry Hutchison. We are the Co-Chairman of the Board. We would like to welcome you to Globe Life Inc.'s 40th Annual Shareholders meeting. Thank you for joining us today. We decided to host a virtual meeting again this year due to continued concerns about the health and well-being of our shareholders and other meeting participants resulting from the current health crisis.

As is our custom, we will answer questions at the end of the meeting. Throughout the meeting, if any shareholder wishes to ask a question or submit a comment on issues reasonably related to management of the Company's operations, you may do so via the designated field on the web portal. Out of consideration for others, please limit yourself to one question or comment. Though we may not be able to answer every question, we will do our best to provide a response to as many as possible.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

At this time, we would like to recognize the members of our Board of Directors. Joining us on the webcast this morning are: Eddie Adair; Linda Addison; Marilyn Alexander; Cheryl Alston; Jane Buchan; Rob Ingram; Steve Johnson; Darren Rebelez; and Mimi Thigpen. This meeting will be conducted in accordance with Globe Life Inc.'s Shareholders' Rights Policy and Robert's Rules of Order.

We will now call upon Secretary, Chris Moore to present prove that the meeting is duly commenced.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

Chairman Coleman and Chairman Hutchison, this meeting is held pursuant to a printed notice that was mailed on March 18, 2021, to each shareholder of record of the company at the close of business on March 3, 2021. A list of the shareholders entitled to vote at this meeting has been available at the Principal Executive Office of the company as is required by Delaware Law, and any shareholder who wishes to examine the list may do so during the meeting via an active link available on the

web portal. All of the documents concerning the call and notice of this meeting will be filed in the official records of the company at the conclusion of the meeting.

The count of shares immediately preceding commencement of this meeting indicated that approximately 89.08% of the outstanding common stock of the company is represented today.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Thank you, Chris. I declare that a quorum is present and the meeting is open for business. The minutes of last year's meeting are available. If anyone would like a copy, please contact Chris at the company's principal executive office address.

As stated in the proxy statement, we have 3 proposals subject to shareholder vote. The first proposal is that the Board recommends the election of Eddie Adair; Linda Addison; Marilyn Alexander; Cheryl Alston; Jane Buchan; Larry Hutchison; Rob Ingram; Steve Johnson, Darren Rebelez; Mimi Thigpen; and myself to serve on the Board for a term of 1 year.

I will now call upon Chris to nominate the directors.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

Chairman Coleman and Chairman Hutchison, I hereby nominate for election as directors of the company: Charles E. Adair; Linda L. Addison, Marilyn A. Alexander, Cheryl D. Alston; Jane M. Buchan; Gary L. Coleman; Larry M. Hutchison; Robert W. Ingram; Steven P. Johnson; Darren M. Rebelez; and Mary E.

Thigpen to serve for terms expiring on the date of the annual meeting of shareholders of the company in 2022, with all to serve until their respective successors are duly elected and qualified.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Is there a second?

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Second.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

We have a second. Are there any other nominations? No? The nominations are declared closed.

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Next is the proposal for ratification of independent auditor for the fiscal year 2021. Deloitte & Touche has served as the company's independent auditor for the fiscal years 1999 to 2020. The Audit Committee has appointed Deloitte & Touche as the company's independent auditor for the year 2021 and recommends the shareholders approve this appointment. Joining us today from the firm are partners, Dan Olam and Larissa Johnson; and Audit Senior Manager, Christian Garner.

If you have any questions for the independent auditor, you may ask them via the designated field on the web portal. I will now call upon Chris to make a formal motion.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

Chairman Coleman and Chairman Hutchison, I move the ratification and approval of the appointment of Deloitte & Touche LLP as the independent auditor of the company and its subsidiaries for the year 2021.

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Is there a second?

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Second.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

The third proposal relates to an advisory and nonbinding vote on the 2020 compensation of the company's named executive officers as set out in the company's proxy statement for the 2021 annual meeting of shareholders.

I will now call upon Chris to make the formal motion.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

Chairman Coleman and Chairman Hutchison, I move adoption of the following resolution: resolved that the company's shareholders hereby approve on an advisory basis, the compensation of the named executive officers as disclosed in the company's proxy statement for the 2021 Annual Meeting of

Shareholders pursuant to the executive compensation disclosure rules of the Securities and Exchange Commission, which disclosure includes the compensation discussion and analysis, the compensation tables and related compensation disclosures.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Is there a second?

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Second.

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Thank you. If there are any shareholders who have not yet voted and wish to vote at this time, they can do so by clicking on the voting link in the e-mail received for admittance to this meeting and following the instructions on the voting website. Shareholders who have sent in proxies or voted via the telephone or internet do not need to take any further action.

(Voting)

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Now that everyone has had the opportunity to vote, I declare the voting closed and ask Nancy Peterson, the representative of our stock transfer agent, EQ, to give us a tally.

Nancy Peterson – EQ Shareowner Services

Chairman Coleman and Chairman Hutchison, the ballots have been counted and more than a majority of the voting stock of the company represented in person or by proxy at this meeting has been voted for the election of each of the director nominees and for the ratification of the appointment of Deloitte & Touche LLP as the independent auditor for the company for the year 2021.

On a nonbinding advisory basis, a majority of shareholders voted to approve the 2020 compensation of the company's named executive officers in the proxy statement.

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Thank you. You have heard the results of the balloting. Now it is time for the question and comment period, and I will recognize Chris Moore.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

Chairman Coleman and Chairman Hutchison, this year, we received no questions from shareholders submitted in writing in accordance with the Shareholders' Rights Policy.

At this time, I would ask Mike Majors, the company's Executive Vice President, Administration and Investor Relations and the moderator for purposes of this meeting to read aloud any questions or comments that have been submitted via the web portal and which are reasonably related to management of the company's operations or which are directed to

the company's independent auditor, Deloitte & Touche.

Michael C. Majors - Globe Life Inc. - EVP of Administration & IR

There have been no questions submitted.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Thank you, Mike. If there is no other business this morning, I will entertain a motion for adjournment.

Christopher T. Moore - Globe Life Inc. - Corporate Senior VP, Associate Counsel & Corporate Secretary

So moved.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Second?

Larry M. Hutchison - Globe Life Inc. - Co-Chairman & CEO

Second.

Gary L. Coleman - Globe Life Inc. - Co-Chairman & CEO

Thank you. That concludes the meeting. Thank you for participating, and please have a good day.