

GLOBE LIFE INC.
Analysis of Remeasurement (Gain) Loss
(Dollar amounts in thousands)
(Unaudited)

	YTD 2026	Q3 2026	Q2 2026	Q1 2026	YTD 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Life									
American Income Life Division	\$ (76,619)	\$ (61,623)	\$ (7,936)	\$ (7,060)	\$ (75,634)	\$ (5,730)	\$ (59,053)	\$ (6,672)	\$ (4,179)
Direct to Consumer Division	(65,125)	(44,291)	(11,015)	(9,819)	(64,601)	(7,332)	(47,680)	(6,609)	(2,980)
Liberty National Division	(16,520)	(13,881)	(1,685)	(954)	(41,395)	(2,859)	(36,922)	(1,432)	(182)
Other	(867)	3,087	(2,847)	(1,107)	(10,581)	(1,545)	(5,820)	(2,032)	(1,184)
Total Life	(159,131)	(116,708)	(23,483)	(18,940)	(192,211)	(17,466)	(149,475)	(16,745)	(8,525)
Health									
United American Division	328	2,081	170	(1,923)	(855)	(1,385)	(1,352)	(1,938)	3,820
Family Heritage Division	(15,889)	(11,330)	(2,001)	(2,558)	(15,313)	(2,093)	(9,744)	(1,640)	(1,836)
Liberty National Division	(1,011)	(1,611)	1,434	(834)	(3,708)	(2,514)	(832)	821	(1,183)
American Income Life Division	(19,809)	(18,278)	(875)	(656)	(92)	(886)	3,132	(1,089)	(1,249)
Direct to Consumer Division	(69)	(2)	(22)	(45)	(125)	(53)	(44)	(32)	4
Total Health	(36,450)	(29,140)	(1,294)	(6,016)	(20,093)	(6,931)	(8,840)	(3,878)	(444)
Net Remeasurement (Gain) Loss⁽¹⁾	<u><u>\$ (195,581)</u></u>	<u><u>\$ (145,848)</u></u>	<u><u>\$ (24,777)</u></u>	<u><u>\$ (24,956)</u></u>	<u><u>\$ (212,304)</u></u>	<u><u>\$ (24,397)</u></u>	<u><u>\$ (158,315)</u></u>	<u><u>\$ (20,623)</u></u>	<u><u>\$ (8,969)</u></u>

The table below shows the impact of assumption updates for the current quarter as compared to the year-ago quarter.

	Q3 2026	Q3 2025
Life		
American Income Life Division	\$ (54,624)	\$ (52,731)
Direct to Consumer Division	(31,382)	(39,480)
Liberty National Division	(13,968)	(35,068)
Other	3,601	(3,647)
Total Life	(96,373)	(130,926)
Health		
United American Division	3,743	(279)
Family Heritage Division	(10,424)	(7,492)
Liberty National Division	(230)	339
American Income Life Division	(17,243)	4,094
Direct to Consumer Division	7	(19)
Total Health	(24,147)	(3,357)
Net Remeasurement (Gain) Loss	<u><u>\$ (120,520)</u></u>	<u><u>\$ (134,283)</u></u>