

GLOBE LIFE INC.

Debt

As of March 31, 2026

(Dollar amounts in thousands)

(Unaudited)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	\$ 550,000	\$ 547,945	\$ 549,104
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	397,725	359,252
Senior notes ⁽¹⁾	05/19/2022	06/15/2032	4.800%	semiannual	250,000	246,802	247,225
Senior notes	08/23/2024	09/15/2034	5.850%	semiannual	450,000	445,325	463,991
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,466	108,704
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,494	200,200
Term loan ⁽²⁾	05/11/2023	08/15/2027	5.127%	quarterly	250,000	249,018	249,018
Subtotal					2,350,000	2,327,775	2,177,494
Unamortized issuance costs ⁽³⁾					—	(6,238)	—
					2,350,000	2,321,537	2,177,494
FHLB borrowings					—	—	—
Commercial paper					459,250	457,047	457,047
Total short-term debt					459,250	457,047	457,047
Total debt					<u>\$2,809,250</u>	<u>\$2,778,584</u>	<u>\$2,634,541</u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using Secured Overnight Financing Rate (SOFR) plus 135 basis points. The term loan was amended on August 15, 2024 extending the maturity date from November 11, 2024 to August 15, 2027 and increasing the principal amount from \$170 million to \$250 million.

(3) Unamortized issuance costs for P-CAPS facility agreement.