

GLOBE LIFE INC.
Life Annualized Premium In Force⁽¹⁾ Rollforward and Lapse Rates
(Dollar amounts in thousands)
(Unaudited)

	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate
American Income Life Division										
Beginning of quarter	\$1,869,082		\$1,844,158		\$1,823,059		\$1,792,620		\$1,761,713	
Net sales	101,337		102,379		96,520		96,227		98,555	
Lapses										
First year	(41,571)	12.86%	(31,231)	9.65%	(30,964)	9.66%	(28,563)	9.01%	(32,450)	10.48%
Renewal year	(44,648)	2.91%	(42,122)	2.78%	(42,018)	2.80%	(40,431)	2.74%	(39,693)	2.75%
	(86,219)	4.64%	(73,353)	3.99%	(72,982)	4.01%	(68,994)	3.85%	(72,143)	4.11%
Deaths and other ⁽²⁾	(2,666)		(4,102)		(2,439)		3,206		4,495	
End of quarter	1,881,534		1,869,082		1,844,158		1,823,059		1,792,620	
Direct to Consumer Division										
Beginning of quarter	924,242		933,322		934,653		933,173		922,508	
Net sales	27,188		28,580		27,176		31,096		25,175	
Lapses										
First year	(10,151)	16.72%	(16,189)	26.00%	(14,107)	23.01%	(12,092)	20.06%	(9,086)	15.48%
Renewal year	(15,327)	1.81%	(17,428)	2.05%	(17,233)	2.01%	(17,186)	2.01%	(15,315)	1.80%
	(25,478)	2.81%	(33,617)	3.68%	(31,340)	3.42%	(29,278)	3.19%	(24,401)	2.68%
Deaths and other ⁽²⁾	4,012		(4,043)		2,833		(338)		9,891	
End of quarter	929,964		924,242		933,322		934,653		933,173	
Liberty National Division										
Beginning of quarter	428,124		423,731		419,716		413,659		410,912	
Net sales	25,358		27,872		24,296		24,615		22,469	
Lapses										
First year	(7,530)	7.68%	(10,522)	10.37%	(8,110)	7.79%	(7,222)	7.23%	(8,470)	8.77%
Renewal year	(12,239)	3.83%	(11,363)	3.57%	(10,732)	3.37%	(10,076)	3.18%	(10,680)	3.39%
	(19,769)	4.73%	(21,885)	5.21%	(18,842)	4.46%	(17,298)	4.15%	(19,150)	4.65%
Deaths and other ⁽²⁾	(2,861)		(1,594)		(1,439)		(1,260)		(572)	
End of quarter	430,852		428,124		423,731		419,716		413,659	
Other										
	199,478		199,695		201,332		202,280		203,018	
Total Life	\$3,441,828		\$3,421,143		\$3,402,543		\$3,379,708		\$3,342,470	

(1) Annualized premium in force is defined as the premium income that would be received over the following twelve months at any given date on all active policies if those policies remain in force throughout the twelve-month period. Annualized premium in force is an indicator of potential growth in premium revenue.

(2) Include foreign exchange adjustments, source data adjustments, changes in coverage and timing differences.

Note: The following divisions are exclusive agencies of Globe Life Inc.: American Income Life Division, Family Heritage Division, and Liberty National Division.