

GLOBE LIFE INC.
Summary of Net Realized Gains/(Losses)
(Dollar amounts in thousands)
(Unaudited)

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Realized investment gains (losses):				
Fixed maturities available for sale:				
Sales and other	\$ (6,712)	\$ (1,847)	\$ (30,447)	\$ (11,563)
Provision for credit losses	7,119	(3,264)	7,098	(3,280)
Fair value option—change in fair value	(9,927)	6,060	(10,074)	(16,717)
Mortgage loans	1,402	(442)	(2,817)	(3,972)
Other investments	830	1,801	(1,642)	2,936
Realized gains (losses) from investments	(7,288)	2,308	(37,882)	(32,596)
Realized gains (losses) on other assets	2,976	84	10,094	8,408
Applicable tax	906	(502)	5,836	5,080
Realized gains (losses), net of tax	\$ (3,406)	\$ 1,890	\$ (21,952)	\$ (19,108)