

**GLOBE LIFE INC.**  
**Bond Exposures—Greater than \$80 million**  
(Dollar amounts in thousands)  
(Unaudited)

Parent Company	December 31, 2025					
	Amortized Cost, net					Fair Value
	Corporate Bonds	Government & GSE	Municipals	Asset-Backed Securities	Total	
Berkshire Hathaway Inc.	\$ 216,648	\$ —	\$ —	\$ —	\$ 216,648	\$ 214,615
United States	—	152,288	—	12	152,301	137,182
Federal National Mortgage Association	—	148,213	—	25	148,238	141,162
Massachusetts Mutual Life Insurance Company	141,455	—	—	—	141,455	123,345
Oneok, Inc.	117,400	—	—	—	117,400	110,412
CVS Health Corporation	117,313	—	—	—	117,313	115,657
Enbridge Inc.	115,067	—	—	—	115,067	116,872
Exelon Corporation	115,023	—	—	—	115,023	124,155
Nutrien Ltd.	113,125	—	—	—	113,125	103,147
Duke Energy Corporation	112,435	—	—	—	112,435	118,930
Fedex Corporation	108,722	—	—	—	108,722	102,166
City Of New York, New York	—	—	108,684	—	108,684	87,175
The Southern Company	106,519	—	—	—	106,519	104,463
Dow Inc.	104,699	—	—	—	104,699	94,201
National Life Holding Company	101,643	—	—	—	101,643	98,311
Reign Exchange Ltd.	101,550	—	—	—	101,550	77,952
The Williams Companies, Inc.	100,021	—	—	—	100,021	97,095
Federal Home Loan Mortgage Corporation	—	98,589	—	—	98,589	95,716
Virginia Housing Development	—	—	97,486	—	97,486	87,815
Norfolk Southern Corporation	95,827	—	—	—	95,827	90,749
Johnson Controls International Plc	94,571	—	—	—	94,571	85,348
Nationwide Mutual Insurance Company	91,057	—	—	—	91,057	82,455
The Northwestern Mutual Life Insurance Company	91,052	—	—	—	91,052	89,106
Prudential Financial, Inc.	87,405	—	—	—	87,405	81,470
Canadian Pacific Kansas City Limited	86,223	—	—	—	86,223	87,601
CSX Corporation	85,131	—	—	—	85,131	86,145
AT&T Inc.	84,470	—	—	—	84,470	80,860
Mutual Of Omaha Insurance	82,128	—	—	—	82,128	84,362
Fortis Inc.	80,124	—	—	—	80,124	77,138
Total	<u>\$ 2,549,610</u>	<u>\$ 399,090</u>	<u>\$ 206,170</u>	<u>\$ 37</u>	<u>\$3,154,906</u>	<u>\$ 2,995,607</u>

Note: This table may not sum due to rounding.