

GLOBE LIFE INC.

Debt

As of December 31, 2025
 (Dollar amounts in thousands)
 (Unaudited)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	\$ 550,000	\$ 547,748	\$ 555,115
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	397,604	361,852
Senior notes ⁽¹⁾	05/19/2022	06/15/2032	4.800%	semiannual	250,000	246,692	251,923
Senior notes	08/23/2024	09/15/2034	5.850%	semiannual	450,000	445,218	472,792
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,461	123,290
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,472	217,750
Term loan ⁽²⁾	05/11/2023	08/15/2027	5.353%	quarterly	250,000	248,890	248,890
Subtotal					2,350,000	2,327,085	2,231,612
Unamortized issuance costs ⁽³⁾					—	(6,292)	(6,292)
					2,350,000	2,320,793	2,225,320
FHLB borrowings					—	—	—
Commercial paper					306,000	304,656	304,656
Total short-term debt					306,000	304,656	304,656
Total debt					\$2,656,000	\$2,625,449	\$2,529,976

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using Secured Overnight Financing Rate (SOFR) plus 135 basis points. The term loan was amended on August 15, 2024 extending the maturity date from November 11, 2024 to August 15, 2027 and increasing the principal amount from \$170 million to \$250 million.

(3) Unamortized issuance costs for P-CAPS facility agreement.