GLOBE LIFE INC.
Life Annualized Premium In Force[1] Rollforward and Lapse Rates
(Dollar amounts in thousands)
(Unaudited)

	December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025		December 31, 2024	
	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate	Amount	Lapse Rate
American Income Life Division										
Beginning of quarter	$1,844,158		$1,823,059		$1,792,620		$1,761,713		$1,747,878	
Net sales	102,379		96,520		96,227		98,555		93,343	
Lapses										
First year	(31,231)	9.65%	(30,964)	9.66%	(28,563)	9.01%	(32,450)	10.48%	(29,186)	9.36%
Renewal year	(42,122)	2.78%	(42,018)	2.80%	(40,431)	2.74%	(39,693)	2.75%	(37,607)	2.62%
	(73,353)	3.99%	(72,982)	4.01%	(68,994)	3.85%	(72,143)	4.11%	(66,793)	3.83%
Deaths and other[2]	(4,102)		(2,439)		3,206		4,495		(12,715)	
End of quarter	1,869,082		1,844,158		1,823,059		1,792,620		1,761,713	
Direct to Consumer Division										
Beginning of quarter	933,322		934,653		933,173		922,508		932,016	
Net sales	28,580		27,176		31,096		25,175		23,059	
Lapses										
First year	(16,189)	26.00%	(14,107)	23.01%	(12,092)	20.06%	(9,086)	15.48%	(12,607)	20.00%
Renewal year	(17,428)	2.05%	(17,233)	2.01%	(17,186)	2.01%	(15,315)	1.80%	(18,440)	2.17%
	(33,617)	3.68%	(31,340)	3.42%	(29,278)	3.19%	(24,401)	2.68%	(31,047)	3.40%
Deaths and other[2]	(4,043)		2,833		(338)		9,891		(1,520)	
End of quarter	924,242		933,322		934,653		933,173		922,508	
Liberty National Division										
Beginning of quarter	423,731		419,716		413,659		410,912		406,044	
Net sales	27,872		24,296		24,615		22,469		26,316	
Lapses										
First year	(10,522)	10.37%	(8,110)	7.79%	(7,222)	7.23%	(8,470)	8.77%	(6,912)	8.39%
Renewal year	(11,363)	3.57%	(10,732)	3.37%	(10,076)	3.18%	(10,680)	3.39%	(10,201)	3.29%
	(21,885)	5.21%	(18,842)	4.46%	(17,298)	4.15%	(19,150)	4.65%	(17,113)	4.36%
Deaths and other[2]	(1,594)		(1,439)		(1,260)		(572)		(4,335)	
End of quarter	428,124		423,731		419,716		413,659		410,912	
Other	199,695		201,332		202,280		203,018		204,128	
Total Life	$3,421,143		$3,402,543		$3,379,708		$3,342,470		$3,299,261	

(1) Annualized premium in force is defined as the premium income that would be received over the following twelve months at any given date on all active policies if those policies remain in force throughout the twelve-month period. Annualized premium in force is an indicator of potential growth in premium revenue.

(2) Include foreign exchange adjustments, source data adjustments, changes in coverage and timing differences.

Note: The following divisions are exclusive agencies of Globe Life Inc.: American Income Life Division, Family Heritage Division, and Liberty National Division.