GLOBE LIFE INC.

Bond Exposures—Greater than \$80 million

(Dollar amounts in thousands)
(Unaudited)

September 30, 2025

	Amortized Cost, net					
Parent Company	Corporate Bonds	Government & GSE	Municipals	Asset- Backed Securities	Total	Fair Value
Berkshire Hathaway Inc.	\$ 218,301	\$ <u> </u>	\$ <u> </u>	\$ —	\$ 218,301	\$ 218,347
United States		151,039	_	14	151,054	135,674
Federal National Mortgage Association	_	146,916	_	29	146,945	139,257
Massachusetts Mutual Life Insurance Company	141,446	_	_	_	141,446	126,708
CVS Health Corporation	124,312	_	_		124,312	122,552
Oneok, Inc.	117,423		_		117,423	110,337
Exelon Corporation	115,028		_		115,028	125,075
Enbridge Inc.	114,888		_		114,888	116,986
Nutrien Ltd.	113,243		_		113,243	103,841
Duke Energy Corporation	112,431		_		112,431	119,689
Fedex Corporation	108,689		_		108,689	102,850
City Of New York, New York	_		108,684		108,684	86,198
Dow Inc.	104,738		_		104,738	96,620
National Life Holding Company	101,666		_		101,666	99,273
Reign Exchange Ltd.	101,550		_		101,550	79,229
The Williams Companies, Inc.	100,506		-		100,506	97,271
Federal Home Loan Mortgage Corporation	_	97,729	_	_	97,729	94,460
Virginia Housing Development Authority	_	_	97,482	_	97,482	87,981
Norfolk Southern Corporation	95,827		<u> </u>		95,827	91,879
The Southern Company	95,472	_	_	_	95,472	94,185
Johnson Controls International Plc	94,857	_	_	_	94,857	87,287
The Northwestern Mutual Life Insurance Company	91,063	_	_	_	91,063	89,085
Nationwide Mutual Insurance Company	91,060	_	_	_	91,060	83,149
Prudential Financial, Inc.	87,479		_	_	87,479	82,204
Canadian Pacific Kansas City Limited	86,124	_	_		86,124	88,486
CSX Corporation	85,147		_		85,147	86,481
AT&T Inc.	84,479	_	_	_	84,479	82,117
Mutual Of Omaha Insurance	82,135	_	_		82,135	83,886
Fortis Inc.	80,006	_	_	_	80,006	76,809
Total	\$ 2,547,870	\$ 395,684	\$ 206,166	\$ 43	\$3,149,764	\$3,007,916

Note: This table may not sum due to rounding.