GLOBE LIFE INC.
Debt
As of September 30, 2025
(Dollar amounts in thousands)
(Unaudited)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	$ 550,000	$ 547,561	$ 554,846
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	397,486	359,436
Senior notes(1)	05/19/2022	06/15/2032	4.800%	semiannual	250,000	246,587	251,192
Senior notes	08/23/2024	09/15/2034	5.850%	semiannual	450,000	445,117	472,325
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,457	100,389
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,451	215,800
Term loan(2)	05/11/2023	08/15/2027	5.670%	quarterly	250,000	248,700	248,700
P-CAPS	07/01/2025	05/15/2055	6.580%		—	(6,346)	(6,346)
					2,350,000	2,320,013	2,196,342
FHLB borrowings					65,000	65,000	65,000
Commercial paper					331,000	329,349	329,349
Total short-term debt					396,000	394,349	394,349
Total debt					$2,746,000	$2,714,362	$2,590,691

(1) An additional $150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using Secured Overnight Financing Rate (SOFR) plus 135 basis points. The term loan was amended on August 15, 2024 extending the maturity date from November 11, 2024 to August 15, 2027 and increasing the principal amount from $170 million to $250 million.