

GLOBE LIFE INC.

Debt

As of June 30, 2025

(Dollar amounts in thousands)

(Unaudited)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	\$ 550,000	\$ 547,373	\$ 552,519
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	397,368	353,416
Senior notes ⁽¹⁾	05/19/2022	06/15/2032	4.800%	semiannual	250,000	246,482	245,922
Senior notes	08/23/2024	09/15/2034	5.850%	semiannual	450,000	445,016	465,089
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,452	97,500
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,430	209,300
Term loan ⁽²⁾	05/11/2023	08/15/2027	5.799%	quarterly	250,000	248,521	248,521
Total long-term debt					2,350,000	2,325,642	2,172,267
FHLB borrowings					70,000	70,000	70,000
Commercial paper					397,000	394,540	394,540
Total short-term debt					467,000	464,540	464,540
Total debt					<u>\$2,817,000</u>	<u>\$2,790,182</u>	<u>\$2,636,807</u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using Secured Overnight Financing Rate (SOFR) plus 135 basis points. The term loan was amended on August 15, 2024 extending the maturity date from November 11, 2024 to August 15, 2027 and increasing the principal amount from \$170 million to \$250 million.