GLOBE LIFE INC.

GAAP and Statutory Premium Comparison—American Income Life Division

(Dollar amounts in thousands) (Unaudited)

Life

		GAAP Premium						
Year-ended	American Income Life Insurance Company ⁽¹⁾		National Income Life Insurance Company ⁽¹⁾)	Total		American Income Life Division	
2024	\$	1,572,484	\$ 125,563	3 \$	1,698,047	\$	1,698,209	
2023		1,472,996	116,26	1	1,589,260		1,588,702	
2022		1,397,097	108,476	3	1,505,573		1,505,034	
2021		1,302,844	100,242	2	1,403,086		1,401,898	
2020		1,167,886	90,029	9	1,257,915		1,257,726	
2019		1,078,332	82,370)	1,160,702		1,160,495	
2018		1,005,202	76,324	1	1,081,526		1,081,333	
2017		928,391	70,909	9	999,300		999,279	
2016		850,699	62,649	9	913,348		913,355	
2015		775,605	55,30°	1	830,906		830,903	
2014		717,129	49,439	9	766,568		766,458	

Health

		Collected Premium ⁽²⁾						
Year-ended	Inc Ins	merican ome Life surance mpany ⁽¹⁾	National Income Life Insurance Company ⁽¹⁾	Total		American Income Life Division		
2024	\$	114,760	\$ 8,437	\$	123,197	\$	123,123	
2023		112,350	8,127		120,477		120,332	
2022		109,595	7,745		117,340		117,353	
2021		107,457	7,461		114,918		114,742	
2020		98,511	7,160		105,671		105,734	
2019		92,352	6,849		99,201		99,447	
2018		86,657	6,753		93,410		93,313	
2017		82,357	6,742		89,099		89,036	
2016		77,874	6,521		84,395		84,382	
2015		73,672	6,487		80,159		80,339	
2014		72,411	6,511		78,922		78,722	

- (1) American Income Life Insurance Company and National Income Life Insurance Company are statutory insurance subsidiaries of Globe Life Inc. and together represent primarily the American Income Life Division, as reported under GAAP. Globe Life's life insurance subsidiaries are required to file statutory financial statements with state insurance regulatory authorities. Accounting principles used to prepare these statutory financial statements differ from GAAP. For more information, please see Note 2—Statutory Accounting of the Company's Annual Report on Form 10-K.
- (2) Collected premium represents collected direct statutory premium, excluding reinsurance. Considering the differences between the GAAP and statutory bases of accounting for earned premiums, collected direct statutory premium, excluding reinsurance, provides for a more complete comparison to GAAP reported premium and demonstrates the close relationship between the two figures. Collected direct statutory premium represents the premium collected on life and health policies during a given year and, as seen above, is comparable to the American Income Life Division's GAAP reported premium. The collected direct statutory premiums are reported on Line 95 of Schedule T of the respective company's Annual Statement.