

GLOBE LIFE INC.

Debt

As of December 31, 2024
(Dollar amounts in thousands)
(Unaudited)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	09/27/2018	09/15/2028	4.550	semiannual	\$ 550,000	\$ 546,999	\$ 542,811
Senior notes	08/21/2020	08/15/2030	2.150	semiannual	400,000	397,132	338,524
Senior notes ⁽¹⁾	05/19/2022	06/15/2032	4.800	semiannual	250,000	246,272	241,083
Senior notes	08/23/2024	09/15/2034	5.850	semiannual	450,000	444,814	451,665
Junior subordinated debentures	11/17/2017	11/17/2057	5.275	semiannual	125,000	123,443	95,865
Junior subordinated debentures	06/14/2021	06/15/2061	4.250	quarterly	325,000	317,387	204,620
Term loan ⁽²⁾	05/11/2023	08/15/2027	5.998	quarterly	250,000	248,204	248,204
Total long-term debt					<u>2,350,000</u>	<u>2,324,251</u>	<u>2,122,772</u>
FHLB borrowings					—	—	—
Commercial paper					<u>419,000</u>	<u>415,401</u>	<u>415,401</u>
Total short-term debt					<u>419,000</u>	<u>415,401</u>	<u>415,401</u>
Total debt					<u><u>\$2,769,000</u></u>	<u><u>\$2,739,652</u></u>	<u><u>\$2,538,173</u></u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using Secured Overnight Financing Rate (SOFR) plus 135 basis points. The term loan was amended on August 15, 2024 extending the maturity date from November 11, 2024 to August 15, 2027 and increasing the principal amount from \$170 million to \$250 million.