

GLOBE LIFE INC.
Analysis of Remeasurement (Gain) Loss by Segment
(Unaudited)
(Dollar amounts in thousands)

	YTD 2024	Q3 2024	Q2 2024	Q1 2024	YTD 2023	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Life									
American Income Life Division	\$ (34,593)	\$ (26,745)	\$ (3,876)	\$ (3,972)	\$ (9,738)	\$ (4,154)	\$ (2,696)	\$ (1,368)	\$ (1,520)
Direct to Consumer Division	(35,384)	(28,657)	(6,561)	(166)	(13,964)	(4,607)	(8,056)	(415)	(886)
Liberty National Division	(14,411)	(13,761)	(538)	(112)	(3,765)	(2,898)	(1,330)	73	390
Other	(3,437)	(1,412)	(1,419)	(606)	(1,924)	(1,273)	754	(724)	(681)
Total Life	(87,825)	(70,575)	(12,394)	(4,856)	(29,391)	(12,932)	(11,328)	(2,434)	(2,697)
Health									
United American Division	218	895	(1,013)	336	(628)	(517)	(1,001)	(1,254)	2,144
Family Heritage Division	(1,909)	1,643	(1,669)	(1,883)	(6,811)	(1,629)	(3,385)	(768)	(1,029)
Liberty National Division	(1,781)	(640)	70	(1,211)	(2,799)	(912)	(2,805)	73	845
American Income Life Division	6,267	7,307	(610)	(430)	(1,580)	(436)	(576)	(586)	18
Direct to Consumer Division	299	345	(26)	(20)	(31)	(13)	(43)	(35)	60
Total Health	3,094	9,550	(3,248)	(3,208)	(11,849)	(3,507)	(7,810)	(2,570)	2,038
Annuity									
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Net Remeasurement (Gain) Loss⁽¹⁾	\$ (84,731)	\$ (61,025)	\$ (15,642)	\$ (8,064)	\$ (41,240)	\$ (16,439)	\$ (19,138)	\$ (5,004)	\$ (659)

(1) Includes a \$46.3 million remeasurement gain due to the unlocking of assumptions in the third quarter of 2024, as compared to a \$3.2 million remeasurement gain due to the unlocking of assumptions in the year-ago quarter. These amounts, along with the experience-related adjustments, are included within the remeasurement gain or loss in the Consolidated Statement of Operations.

The table below shows the impact of assumption unlocking for the current quarter as compared to the year-ago quarter.

	Q3 2024	Q3 2023
Life		
American Income Life Division	\$ (21,974)	\$ (308)
Direct to Consumer Division	(21,744)	(1,763)
Liberty National Division	(12,224)	1,248
Other	(904)	2,836
Total Life	(56,846)	2,013
Health		
United American Division	(1,205)	(762)
Family Heritage Division	3,063	(2,173)
Liberty National Division	234	(2,171)
American Income Life Division	8,036	(119)
Direct to Consumer Division	373	(8)
Total Health	10,501	(5,233)
Annuity		
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Net Remeasurement (Gain) Loss	\$ (46,345)	\$ (3,220)