

**GLOBE LIFE INC.**  
**Operating Summary**

(Unaudited)

(Dollar amounts in thousands, except per share data)

Six Months Ended June 30,			Q2	Q1	Q4	Q3	Q2
2024	2023		2024	2024	2023	2023	2023
		<b>Underwriting income</b>					
		Life:					
\$ 1,619,747	\$ 1,554,330	Premium	\$815,482	\$ 804,265	\$ 794,815	\$ 788,099	\$ 781,733
(637,141)	(639,039)	Net policy obligations	(316,977)	(320,164)	(317,572)	(321,477)	(320,883)
(286,357)	(264,913)	Non-deferred commissions and amortization	(144,813)	(141,544)	(137,668)	(135,094)	(133,589)
(66,915)	(62,974)	Non-deferred acquisition expense	(33,369)	(33,546)	(34,095)	(31,440)	(31,131)
629,334	587,404	Underwriting margin	320,323	309,011	305,480	300,088	296,130
		Health:					
692,662	651,680	Premium	351,643	341,019	335,857	331,236	329,187
(353,167)	(334,015)	Net policy obligations	(178,013)	(175,154)	(168,773)	(167,058)	(169,376)
(119,822)	(112,377)	Non-deferred commissions and amortization	(60,546)	(59,276)	(58,129)	(56,724)	(56,494)
(25,415)	(21,537)	Non-deferred acquisition expense	(12,596)	(12,819)	(11,469)	(10,754)	(10,898)
194,258	183,751	Underwriting margin	100,488	93,770	97,486	96,700	92,419
3,663	4,469	Annuity underwriting margin	1,748	1,915	1,946	2,077	2,181
827,255	775,624	Total underwriting margin	422,559	404,696	404,912	398,865	390,730
150	135	Other income	74	76	123	50	85
(162,607)	(149,366)	Administrative expense	(82,196)	(80,411)	(77,210)	(74,585)	(75,459)
664,798	626,393	Underwriting income	340,437	324,361	327,825	324,330	315,356
		<b>Excess investment income</b>					
568,214	518,349	Net investment income	285,636	282,578	271,609	266,926	261,244
(481,638)	(457,709)	Required interest on policy liabilities	(242,845)	(238,793)	(235,785)	(233,008)	(229,859)
86,576	60,640	Total excess investment income	42,791	43,785	35,824	33,918	31,385
(60,025)	(50,685)	Interest on debt	(31,404)	(28,621)	(25,676)	(25,955)	(25,818)
(5,956)	(5,673)	Parent company expenses	(3,130)	(2,826)	(2,612)	(2,581)	(3,088)
685,393	630,675	Pre-tax operating income	348,694	336,699	335,361	329,712	317,835
(135,084)	(120,650)	Income tax expense	(68,857)	(66,227)	(64,993)	(63,903)	(60,801)
550,309	510,025	Net operating income before stock compensation expense	279,837	270,472	270,368	265,809	257,034
(14,993)	(10,507)	Stock compensation expense, net of tax	(8,620)	(6,373)	(2,955)	(6,096)	(5,558)
<b>\$ 535,316</b>	<b>\$ 499,518</b>	<b>Net operating income</b>	<b>\$271,217</b>	<b>\$ 264,099</b>	<b>\$ 267,413</b>	<b>\$ 259,713</b>	<b>\$ 251,476</b>
<b>\$ 5.76</b>	<b>\$ 5.15</b>	<b>Per share</b>	<b>\$ 2.97</b>	<b>\$ 2.78</b>	<b>\$ 2.80</b>	<b>\$ 2.71</b>	<b>\$ 2.61</b>
92,987	97,085	Average diluted shares outstanding	91,441	95,115	95,464	95,818	96,251
		<b>Reconciling items, net of tax:</b>					
\$ (19,266)	\$ (60,648)	Realized gain (loss)—investments	\$ (9,945)	\$ (9,321)	\$ 10,496	\$ (1,732)	\$ (36,216)
(1,554)	—	Non-operating expenses	(993)	(561)	(2,396)	(898)	—
(1,924)	—	Legal proceedings	(1,924)	—	(711)	—	—
<b>\$ 512,572</b>	<b>\$ 438,870</b>	<b>Net income</b>	<b>\$258,355</b>	<b>\$ 254,217</b>	<b>\$ 274,802</b>	<b>\$ 257,083</b>	<b>\$ 215,260</b>
<b>\$ 5.51</b>	<b>\$ 4.52</b>	<b>Per share</b>	<b>\$ 2.83</b>	<b>\$ 2.67</b>	<b>\$ 2.88</b>	<b>\$ 2.68</b>	<b>\$ 2.24</b>

Refer to 10-Q/10-K for supplemental information on [www.sec.gov](http://www.sec.gov) (NYSE: GL).

**GLOBE LIFE INC.**  
**Insurance Operations—Quarter**  
(Unaudited)  
(Dollar amounts in thousands)

	Three Months Ended June 30,							
	Life				Health			
	2024	%	2023	%	2024	%	2023	%
<b>American Income Life Division</b>								
Premium	\$ 423,534		\$ 394,620		\$ 30,721		\$ 29,527	
Net policy obligations	134,578	32	127,814	32	6,413	21	6,321	21
Non-deferred commission & amortization	79,857	19	71,262	18	4,207	14	4,022	14
Non-deferred acquisition expenses	16,437	4	16,007	4	1,009	3	1,015	3
Underwriting margin	192,662	45	179,537	45	19,092	62	18,169	62
<b>Direct to Consumer Division</b>								
Premium	248,839		248,607		18,132		17,175	
Net policy obligations	145,673	59	152,974	62	15,386	85	15,588	91
Non-deferred commission & amortization	30,882	12	30,396	12	876	5	767	4
Non-deferred acquisition expenses	8,436	3	8,804	4	56	—	235	1
Underwriting margin	63,848	26	56,433	23	1,814	10	585	3
<b>Liberty National Division</b>								
Premium	92,197		86,634		47,705		46,903	
Net policy obligations	29,391	32	30,674	35	12,489	26	13,035	28
Non-deferred commission & amortization	23,775	26	21,727	25	7,094	15	6,406	14
Non-deferred acquisition expenses	7,959	9	5,847	7	1,722	4	1,254	3
Underwriting margin	31,072	34	28,386	33	26,400	55	26,208	56
<b>Family Heritage Division</b>								
Premium	1,645		1,513		105,855		98,129	
Net policy obligations	780	47	688	45	45,219	43	43,520	44
Non-deferred commission & amortization	260	16	239	16	20,035	19	18,454	19
Non-deferred acquisition expenses	61	4	53	4	3,990	4	3,451	4
Underwriting margin	544	33	533	35	36,611	35	32,704	33
<b>Other</b>								
Premium	49,267		50,359		149,230		137,453	
Net policy obligations	6,555	13	8,733	17	98,506	66	90,912	66
Non-deferred commission & amortization	10,039	20	9,965	20	28,334	19	26,845	20
Non-deferred acquisition expenses	476	1	420	1	5,819	4	4,943	4
Underwriting margin	32,197	65	31,241	62	16,571	11	14,753	11
<b>Total</b>								
Premium	815,482		781,733		351,643		329,187	
Net policy obligations	316,977	39	320,883	41	178,013	51	169,376	51
Non-deferred commission & amortization	144,813	18	133,589	17	60,546	17	56,494	17
Non-deferred acquisition expenses	33,369	4	31,131	4	12,596	4	10,898	3
Underwriting margin	<u>\$ 320,323</u>	39	<u>\$ 296,130</u>	38	<u>\$ 100,488</u>	29	<u>\$ 92,419</u>	28

	Three Months Ended June 30,	
	2024	2023
<b>Total Underwriting Margins:</b>		
Life	\$ 320,323	\$ 296,130
Health	100,488	92,419
Annuity	1,748	2,181
Other income	74	85
Administrative & other expenses	(82,196)	(75,459)
Underwriting income	<u>\$ 340,437</u>	<u>\$ 315,356</u>

Note: The following divisions are exclusive agencies of Globe Life Inc.: American Income Life Division, Family Heritage Division, and Liberty National Division.

**GLOBE LIFE INC.**  
**Insurance Operations—Year-to-Date**  
(Unaudited)  
(Dollar amounts in thousands)

	<b>Six Months Ended June 30,</b>							
	<b>Life</b>				<b>Health</b>			
	<b>2024</b>	<b>%</b>	<b>2023</b>	<b>%</b>	<b>2024</b>	<b>%</b>	<b>2023</b>	<b>%</b>
<b>American Income Life Division</b>								
Premium	\$ 837,578		\$ 782,132		\$ 61,218		\$ 59,121	
Net policy obligations	266,638	32	253,904	32	12,527	20	12,495	21
Non-deferred commission & amortization	157,829	19	141,117	18	8,325	14	8,041	14
Non-deferred acquisition expenses	33,381	4	32,007	4	2,082	3	2,030	3
Underwriting margin	379,730	45	355,104	45	38,284	63	36,555	62
<b>Direct to Consumer Division</b>								
Premium	496,879		496,274		35,998		34,423	
Net policy obligations	295,808	60	304,958	61	31,973	89	30,580	89
Non-deferred commission & amortization	61,218	12	60,472	12	1,666	5	1,588	5
Non-deferred acquisition expenses	17,420	4	18,250	4	383	1	281	1
Underwriting margin	122,433	25	112,594	23	1,976	5	1,974	6
<b>Liberty National Division</b>								
Premium	182,974		171,837		95,335		93,875	
Net policy obligations	59,086	32	61,050	36	25,016	26	25,522	27
Non-deferred commission & amortization	46,904	26	42,894	25	13,870	15	12,651	13
Non-deferred acquisition expenses	15,199	8	11,817	7	3,377	4	2,624	3
Underwriting margin	61,785	34	56,076	33	53,072	56	53,078	57
<b>Family Heritage Division</b>								
Premium	3,261		2,993		209,246		194,201	
Net policy obligations	1,475	45	1,432	48	89,132	43	86,042	44
Non-deferred commission & amortization	508	16	466	16	39,750	19	36,703	19
Non-deferred acquisition expenses	121	4	108	4	7,915	4	7,003	4
Underwriting margin	1,157	35	987	33	72,449	35	64,453	33
<b>Other</b>								
Premium	99,055		101,094		290,865		270,060	
Net policy obligations	14,134	14	17,695	18	194,519	67	179,376	66
Non-deferred commission & amortization	19,898	20	19,964	20	56,211	19	53,394	20
Non-deferred acquisition expenses	794	1	792	1	11,658	4	9,599	4
Underwriting margin	64,229	65	62,643	62	28,477	10	27,691	10
<b>Total</b>								
Premium	1,619,747		1,554,330		692,662		651,680	
Net policy obligations	637,141	39	639,039	41	353,167	51	334,015	51
Non-deferred commission & amortization	286,357	18	264,913	17	119,822	17	112,377	17
Non-deferred acquisition expenses	66,915	4	62,974	4	25,415	4	21,537	3
Underwriting margin	<u>\$ 629,334</u>	39	<u>\$ 587,404</u>	38	<u>\$ 194,258</u>	28	<u>\$ 183,751</u>	28
<b>Six Months Ended June 30,</b>								
<b>2024</b>								
<b>2023</b>								
<b>Total Underwriting Margins:</b>								
Life	\$ 629,334		\$ 587,404					
Health	194,258		183,751					
Annuity	3,663		4,469					
Other income	150		135					
Administrative & other expenses	(162,607)		(149,366)					
Underwriting income	<u>\$ 664,798</u>		<u>\$ 626,393</u>					

Note: The following divisions are exclusive agencies of Globe Life Inc.: American Income Life Division, Family Heritage Division, and Liberty National Division.

**GLOBE LIFE INC.**  
**Net Sales and First-Year Collected Premium**  
(Unaudited)  
(Dollar amounts in thousands)

Net Sales <sup>(1)</sup>	Three Months Ended June 30,		Increase (Decrease) %	Six Months Ended June 30,		Increase (Decrease) %
	2024	2023		2024	2023	
<b>Life</b>						
American Income Life Division	\$ 94,668	\$ 81,940	16	\$ 191,863	\$ 165,269	16
Direct to Consumer Division	30,614	31,629	(3)	59,177	64,096	(8)
Liberty National Division	25,889	23,269	11	47,494	45,248	5
Other	2,332	2,450	(5)	4,466	5,044	(11)
Total Life	153,503	139,288	10	303,000	279,657	8
<b>Health</b>						
United American Division	18,228	12,933	41	34,651	28,313	22
Family Heritage Division	24,570	23,010	7	49,536	45,553	9
Liberty National Division	8,356	8,058	4	15,969	15,154	5
American Income Life Division	5,792	4,712	23	10,386	9,216	13
Direct to Consumer Division	839	707	19	1,643	1,257	31
Total Health	57,785	49,420	17	112,185	99,493	13
<b>Total Net Sales</b>	<b>\$ 211,288</b>	<b>\$ 188,708</b>	<b>12</b>	<b>\$ 415,185</b>	<b>\$ 379,150</b>	<b>10</b>

First-Year Collected Premium <sup>(2)</sup>	Three Months Ended June 30,		Increase (Decrease) %	Six Months Ended June 30,		Increase (Decrease) %
	2024	2023		2024	2023	
<b>Life</b>						
American Income Life Division	\$ 77,408	\$ 66,149	17	\$ 150,362	\$ 129,907	16
Direct to Consumer Division	17,789	20,040	(11)	35,716	40,835	(13)
Liberty National Division	18,957	16,628	14	36,764	32,423	13
Other	1,955	2,118	(8)	3,947	4,381	(10)
Total Life	116,109	104,935	11	226,789	207,546	9
<b>Health</b>						
United American Division	23,253	16,489	41	42,434	31,585	34
Family Heritage Division	19,683	17,830	10	38,666	35,030	10
Liberty National Division	7,207	6,303	14	14,102	12,414	14
American Income Life Division	4,978	4,254	17	9,568	8,371	14
Direct to Consumer Division	1,001	918	9	1,885	1,732	9
Total Health	56,122	45,794	23	106,655	89,132	20
<b>Total First-Year Collected Premium</b>	<b>\$ 172,231</b>	<b>\$ 150,729</b>	<b>14</b>	<b>\$ 333,444</b>	<b>\$ 296,678</b>	<b>12</b>

Net sales and first-year collected premium are statistical measures utilized as indicators of future premium growth. Below are definitions:

- (1) Net sales is calculated as annualized premium issued, net of cancellations in the first thirty days after issue, except in the case of Direct to Consumer, where net sales is annualized premium issued at the time the first full premium is paid after any introductory offer period (typically 1 month) has expired. Management considers net sales to be a better indicator of the rate of premium growth than annualized premium issued since annualized premium issued excludes cancellations, and cancellations do not contribute to premium income.
- (2) First-year collected premium is defined as the premium collected during the reporting period for all policies in their first policy year. First-year collected premium takes lapses into account in the first year when lapses are more likely to occur, and thus is a useful indicator of how much new premium is expected to be added to premium income in the future.

Note: The following divisions are exclusive agencies of Globe Life Inc.: American Income Life Division, Family Heritage Division, and Liberty National Division.

**GLOBE LIFE INC.**  
**Condensed Consolidated Balance Sheet**  
(Unaudited)  
(Dollar amounts in thousands, except per share data)

	June 30,	
	2024	2023
<b>Assets:</b>		
Investments:		
Fixed maturities—available for sale, at fair value (amortized cost: 2024—\$19,229,273; 2023—\$18,687,479, allowance for credit losses: 2024—\$7,132; 2023—\$72,508)	\$ 17,613,008	\$ 17,033,450
Mortgage loans	343,492	221,466
Policy loans	676,077	633,558
Other long-term investments (includes: 2024—\$915,665; 2023—\$759,157 under the fair value option)	974,515	788,670
Short-term investments	100,560	71,128
Total investments	19,707,652	18,748,272
Cash	87,914	75,011
Accrued investment income	274,674	267,776
Other receivables	648,065	601,877
Deferred acquisition costs	6,260,294	5,778,732
Goodwill	481,791	481,791
Other assets	838,416	816,424
Total assets	<u>\$ 28,298,806</u>	<u>\$ 26,769,883</u>
<b>Liabilities:</b>		
Future policy benefits at current discount rates	\$ 18,430,672	\$ 18,806,051
Unearned and advance premium	270,077	266,925
Policy claims and other benefits payable	526,126	513,102
Other policyholders' funds	400,625	187,873
Total policy liabilities	19,627,500	19,773,951
Current and deferred income taxes	684,543	404,480
Short-term debt	654,606	258,232
Long-term debt (estimated fair value: 2024—\$1,376,196; 2023—\$1,633,248)	1,630,396	1,798,117
Other liabilities	474,007	554,797
Total liabilities	23,071,052	22,789,577
Commitments and Contingencies		
<b>Shareholders' equity:</b>		
Preferred stock, par value \$1 per share—5,000,000 shares authorized; outstanding: 0 in 2024 and 2023	—	—
Common stock, par value \$1 per share—320,000,000 shares authorized; outstanding: (2024—102,218,183 issued; 2023—105,218,183 issued)	102,218	105,218
Additional paid-in-capital	534,028	536,126
Accumulated other comprehensive income (loss)	(2,189,620)	(2,943,897)
Retained earnings	7,943,415	7,285,809
Treasury stock, at cost (2024—12,176,343 shares; 2023—10,225,970 shares)	(1,162,287)	(1,002,950)
Total shareholders' equity	<u>5,227,754</u>	<u>3,980,306</u>
Total liabilities and shareholders' equity	<u>\$ 28,298,806</u>	<u>\$ 26,769,883</u>
<b>Diluted basis:</b>		
Shares outstanding	90,042	96,046
Book value per common share	\$ 58.06	\$ 41.44
Book value per common share excluding accumulated other comprehensive Income (AOCI) <sup>(1)</sup>	\$ 82.38	\$ 72.09

(1) This is considered a non-GAAP measure.

Refer to 10-Q/10-K for supplemental information on [www.sec.gov](http://www.sec.gov) (NYSE: GL).

**GLOBE LIFE INC.**

**Invested Assets**

(Unaudited)

(Dollar amounts in thousands, except per share data)

**Investment Portfolio at June 30, 2024**

	Amortized Cost, net <sup>(1)</sup>	Fair Value	% of Total Amortized Cost, net	Life & Health Insurance Industry % <sup>(2)</sup>
Fixed maturities available for sale	\$ 19,222,141	\$ 17,613,008	90	72
Policy loans	676,077	676,077	3	2
Equities	39,116	40,248	—	1
Mortgage loans	343,492	343,492	2	16
Investment real estate	203	203	—	1
Other long-term investments	916,053	934,064	4	7
Short-term investments	100,560	100,560	1	1
Total	<u>\$ 21,297,642</u>	<u>\$ 19,707,652</u>	<u>100</u>	<u>100</u>

(1) Fixed maturities at amortized cost as of June 30, 2024 were \$19.2 billion net of \$7.1 million of allowance for credit losses.

(2) Data available from SNL as of December 31, 2023.

**Fixed Maturities Available-For-Sale by Amortized Cost, net and Fair Value at June 30, 2024**

<b>Summary</b>	Amortized Cost, net	Net Unrealized Gain/(Loss)	Fair Value	Average Rating	% of Total Amortized Cost, net
Investment Grade	\$18,658,039	\$ (1,537,973)	\$ 17,120,066	A-	97
Below Investment Grade	564,102	(71,160)	492,942	BB	3
Total	<u>\$19,222,141</u>	<u>\$ (1,609,133)</u>	<u>\$ 17,613,008</u>	A-	<u>100</u>
<b>By Type</b>					
Corporates	\$15,405,405	\$ (1,113,669)	\$ 14,291,736	BBB+	80
Municipals	3,255,829	(445,575)	2,810,254	AA	17
Government, agencies, and GSEs <sup>(1)</sup>	443,826	(52,420)	391,406	AAA	2
Collateralized debt obligations (CDOs)	36,945	5,779	42,724	CC	—
Other asset-backed securities	80,136	(3,248)	76,888	BBB-	1
Total	<u>\$19,222,141</u>	<u>\$ (1,609,133)</u>	<u>\$ 17,613,008</u>	A-	<u>100</u>

(1) Government-Sponsored Enterprises

**GLOBE LIFE INC.**  
**Fixed Maturity Assets**

(Unaudited)

(Dollar amounts in thousands, except per share data)

June 30, 2024

By Sector:	Amortized Cost, net	Net Unrealized Gain/(Loss)	Fair Value <sup>(1)</sup>	Average Rating	% of Total Amortized Cost, net
<b>Corporate</b>					
Financial—life/health/PC insurance	\$ 2,577,375	\$ (156,130)	\$ 2,421,245	A-	13
Financial—bank	1,165,256	(59,484)	1,105,772	A-	6
Financial—other	1,308,689	(151,219)	1,157,470	BBB+	7
Utilities	2,133,247	(83,933)	2,049,314	A-	11
Energy	1,404,385	(43,222)	1,361,163	BBB+	7
Consumer, non-cyclical	2,146,048	(220,018)	1,926,030	BBB+	11
Consumer, cyclical	520,691	(65,633)	455,058	BBB	3
Communications	914,943	(88,220)	826,723	BBB+	5
Basic materials	1,203,105	(67,675)	1,135,430	BBB	6
Transportation	564,907	(25,456)	539,451	BBB+	3
Technology	360,568	(59,607)	300,961	A-	2
Other industrials	1,106,191	(93,072)	1,013,119	BBB+	6
<b>Municipal</b>					
General obligation	890,407	(152,410)	737,997	AA	5
Revenue	2,365,422	(293,165)	2,072,257	AA	12
<b>Governments (U.S., foreign)</b>	443,826	(52,420)	391,406	AAA	2
<b>Collateralized debt obligations</b>	36,945	5,779	42,724	CC	—
<b>Other asset-backed securities</b>	80,136	(3,248)	76,888	BBB-	1
<b>Total</b>	<u>\$ 19,222,141</u>	<u>\$ (1,609,133)</u>	<u>\$ 17,613,008</u>	A-	<u>100</u>

(1) Amounts reported on the balance sheet.

**GLOBE LIFE INC.**  
**Fixed Maturity Assets**

(Unaudited)

(Dollar amounts in thousands, except per share data)

	June 30, 2024					
<b>Rating by Sector at Amortized Cost, net:</b>	<b>AAA</b>	<b>AA</b>	<b>A</b>	<b>BBB</b>	<b>BIG</b>	<b>Total</b>
<b>Corporate</b>						
Financial—life/health/PC insurance	\$ —	\$ 259,071	\$1,044,708	\$1,166,767	\$ 106,829	\$ 2,577,375
Financial—bank	—	130,123	502,491	466,828	65,814	1,165,256
Financial—other	—	7,800	652,630	573,293	74,966	1,308,689
Utilities	—	27,182	1,110,825	965,931	29,309	2,133,247
Energy	—	81,736	231,182	1,046,852	44,615	1,404,385
Consumer, non-cyclical	20,356	30,860	814,801	1,280,031	—	2,146,048
Consumer, cyclical	—	21,852	61,425	301,639	135,775	520,691
Communications	—	60,542	163,124	691,277	—	914,943
Basic materials	—	16,304	94,519	1,092,282	—	1,203,105
Transportation	—	—	295,414	261,090	8,403	564,907
Technology	26,979	58,656	140,227	84,427	50,279	360,568
Other industrials	—	39,801	259,758	801,454	5,178	1,106,191
<b>Municipal</b>						
General obligation	123,161	736,224	31,022	—	—	890,407
Revenue	386,810	1,740,904	235,708	2,000	—	2,365,422
<b>Governments (U.S., foreign)</b>	409,278	34,548	—	—	—	443,826
<b>Collateralized debt obligations</b>	—	—	—	—	36,945	36,945
<b>Other asset-backed securities</b>	42	—	—	74,105	5,989	80,136
<b>Total Amortized Cost, net</b>	<u>\$966,626</u>	<u>\$3,245,603</u>	<u>\$5,637,834</u>	<u>\$8,807,976</u>	<u>\$564,102</u>	<u>\$19,222,141</u>
<b>% of Total Amortized Cost, net</b>	5%	17%	29%	46%	3%	100%

<b>Below Investment Grade Bonds by Sector at Amortized Cost, net:</b>	<b>June 30, 2024</b>	<b>March 31, 2024</b>	<b>Increase (Decrease) Amount</b>
Financial—life/health/PC insurance	\$ 106,829	\$ 106,920	\$ (91)
Financial—bank	65,814	36,896	28,918
Financial—other	74,966	74,966	—
Utilities	29,309	30,106	(797)
Energy	44,615	44,634	(19)
Consumer, non-cyclical	—	—	—
Consumer, cyclical	135,775	136,327	(552)
Communications	—	—	—
Basic materials	—	—	—
Transportation	8,403	8,403	—
Technology	50,279	50,280	(1)
Other industrials	5,178	5,181	(3)
<b>Municipal</b>			
General obligation	—	—	—
Revenue	—	—	—
<b>Governments (U.S., foreign)</b>			
<b>Collateralized debt obligations</b>	36,945	36,730	215
<b>Other asset-backed securities</b>	5,989	11,579	(5,590)
<b>Total, net of credit losses</b>	<u>\$ 564,102</u>	<u>\$ 542,022</u>	<u>\$ 22,080</u>

Refer to 10-Q/10-K for supplemental information on www.sec.gov (NYSE: GL).



**GLOBE LIFE INC.**  
**Fixed Maturity Assets**

(Unaudited)

(Dollar amounts in thousands, except per share data)

<b>Fixed Maturity Acquisitions:</b>	<b>Three Months Ended June 30,</b>	
	<b>2024</b>	<b>2023</b>
Amount	\$ 240,669	\$ 359,487
Average annual effective yield	6.2%	5.8%
Average rating	A-	AA-
Average Life (in years) to:		
Next Call	32.2	15.5
Maturity	34.8	24.4

<b>Below Investment Grade Bonds By SVO<sup>(1)</sup> Class at Statutory Adjusted Carrying Value:</b>	<b>June 30, 2024</b>	<b>March 31, 2024</b>	<b>Increase (Decrease) Amount</b>
Asset Class 3	\$ 396,344	\$ 402,930	\$ (6,586)
Asset Class 4	47,302	52,855	(5,553)
Asset Class 5	—	—	—
Asset Class 6 (at lower of cost or market value)	36,945	36,730	215
	<u>\$ 480,591</u>	<u>\$ 492,515</u>	<u>\$ (11,924)</u>

(1) NAIC Securities Valuation Office