

**GLOBE LIFE INC.**  
**Fixed Maturity Bank Exposure**  
**December 31, 2023**  
(Unaudited)  
(Dollar amounts in thousands)

Bank Type	Amortized Cost	% of Total Amortized Cost	Issuer Count	Average Size	Max BV	Average Rating	Rating				
							AAA	AA	A	BBB	BIG
Globally Systemically Important Banks (GSIB) <sup>(1)</sup>	\$ 663,838	50	16	\$ 41,490	\$78,482	A-	\$ —	\$ 30,402	\$377,193	\$256,244	\$ —
<b>Non-GSIB:</b>											
International	197,291	15	11	17,935	78,480	A	—	77,176	66,816	53,298	—
<b>U.S. banks</b>											
>\$500B in assets	133,001	10	3	44,334	49,254	A-	—	—	133,001	—	—
\$125B - \$500B in assets	158,612	12	7	22,659	54,669	BBB+	—	—	14,381	144,231	—
<\$125B in assets	174,530	13	10	17,453	35,000	BBB	—	—	—	137,624	36,906
<b>Total</b>	<b>\$1,327,272</b>	<b>100</b>	<b>47</b>	<b>\$ 28,240</b>	<b>\$ 78,482</b>	<b>A-</b>	<b>\$ —</b>	<b>\$107,578</b>	<b>\$591,391</b>	<b>\$591,397</b>	<b>\$ 36,906</b>

Banks as a % of Total Fixed Maturities 7 %

(1) As designated by the Financial Stability Board in November 2023.

**Fixed Maturity Bank Exposure**

	Amortized Cost, Net	Rating
<b>Globally systematically important banks:</b>		
BANK OF AMERICA CORP	\$ 47,001	A
BARCLAYS PLC	74,987	A
HSBC HOLDINGS PLC	73,181	A-
JPMORGAN CHASE & CO	70,112	A
MORGAN STANLEY	30,979	A
ROYAL BANK OF CANADA	49,515	A+
STANDARD CHARTERED PLC	62,887	BBB+
STATE STREET CORP	8,584	A
WELLS FARGO & CO	78,482	A-
UBS GROUP AG	37,487	A
THE GOLDMAN SACHS GROUP INC	71,103	BBB+
GROUPE BPCE	25,924	BBB
ING GROEP NV	3,000	A-
MITSUBISHI UFJ FINANCIAL GROUP	13,000	A
THE BANK OF NEW YORK MELLON CORP	5,000	A+
CITIGROUP INC	12,597	BBB+
<b>Total globally systematically important banks</b>	<b>663,838</b>	<b>A-</b>
<b>International non-GSIB:</b>		
LLOYDS BANKING GROUP PLC	28,831	BBB
COOPERATIEVE RABOBANK UA	78,480	AA-
MACQUARIE GROUP LTD	35,000	A-
COMMONWEALTH BANK OF AUSTRALIA	3,953	AA-
NORDEA BANK ABP	9,136	A-
NATIONAL AUSTRALIA BANK LTD	10,000	BBB+
BANK OF NOVA SCOTIA/THE	4,954	BBB+
NATWEST GROUP PLC	7,867	A-
WESTPAC BANKING CORP	9,514	BBB+
DANSKE BANK A/S	4,557	A-
ANZ GROUP HOLDINGS LTD	5,000	A-
<b>Total international non-GSIB</b>	<b>197,291</b>	<b>A</b>

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	Amortized Cost, Net	Rating
<b>U.S. Banks with &gt;\$500 billion in assets</b>		
US BANCORP	36,539	A
PNC FINANCIAL SERVICES GROUP I	47,208	A-
TRUIST FINANCIAL CORP	49,254	A-
<b>Total U.S. Banks with &gt;\$500 billion in assets</b>	<u>133,001</u>	A-
<b>U.S. Banks with \$125 billion - \$500 billion in assets</b>		
FIFTH THIRD BANCORP	19,062	BBB+
KEYCORP	54,669	BBB
REGIONS FINANCIAL CORP	49,511	BBB+
HUNTINGTON BANCSHARES INC/OH	9,531	BBB+
CITIZENS FINANCIAL GROUP INC	11,458	BBB
NORTHERN TRUST CORP	9,527	A
M&T BANK CORP	4,853	A-
<b>Total U.S. Banks with \$125B - \$500 billion in assets</b>	<u>158,612</u>	BBB+
<b>U.S. Banks with &lt;\$125 billion in assets</b>		
COMERICA INC	20,532	BBB+
POPULAR INC	26,906	BB-
HILLTOP HOLDINGS INC	35,000	BBB+
UNITED COMMUNITY BANKS INC/GA	20,000	BBB
FIRST FINANCIAL BANCORP	15,000	BBB
FULTON FINANCIAL CORP	9,516	BBB
CADENCE BANK	19,576	BBB
WEBSTER FINANCIAL CORP	3,000	BBB+
UMB FINANCIAL CORP	15,000	BBB+
ASSOCIATED BANC-CORP	10,000	BB+
<b>Total U.S. Banks with &lt;\$125 billion in assets</b>	<u>174,530</u>	BBB
<b>Total Bank exposure</b>	<u>\$ 1,327,272</u>	A-