

**GLOBE LIFE INC.****Debt**

As of June 30, 2023

(Unaudited)

(Dollar amounts in thousands)

| <b>Instrument</b>              | <b>Issue Date</b> | <b>Maturity Date</b> | <b>Coupon Rate</b> | <b>Interest Payment Dates</b> | <b>Par Value</b>          | <b>Book Value</b>         | <b>Fair Value</b>         |
|--------------------------------|-------------------|----------------------|--------------------|-------------------------------|---------------------------|---------------------------|---------------------------|
| Senior notes                   | 09/27/2018        | 09/15/2028           | 4.550              | semiannual                    | 550,000                   | 545,942                   | 531,146                   |
| Senior notes                   | 08/21/2020        | 08/15/2030           | 2.150              | semiannual                    | 400,000                   | 396,445                   | 315,536                   |
| Senior notes <sup>(1)</sup>    | 05/19/2022        | 06/15/2032           | 4.800              | semiannual                    | 250,000                   | 245,683                   | 239,521                   |
| Junior subordinated debentures | 11/17/2017        | 11/17/2057           | 5.275              | semiannual                    | 125,000                   | 123,417                   | 122,104                   |
| Junior subordinated debentures | 06/14/2021        | 06/15/2061           | 4.250              | quarterly                     | 325,000                   | 317,268                   | 255,580                   |
| Term loan <sup>(2)</sup>       | 05/11/2023        | 11/11/2024           |                    | quarterly                     | 170,000                   | 169,361                   | 169,361                   |
| <b>Total long-term debt</b>    |                   |                      |                    |                               | <b>1,820,000</b>          | <b>1,798,116</b>          | <b>1,633,248</b>          |
| Commercial paper               |                   |                      |                    |                               | 260,000                   | 258,232                   | 258,232                   |
| <b>Total short-term debt</b>   |                   |                      |                    |                               | <b>260,000</b>            | <b>258,232</b>            | <b>258,232</b>            |
| <b>Total debt</b>              |                   |                      |                    |                               | <b><u>\$2,080,000</u></b> | <b><u>\$2,056,348</u></b> | <b><u>\$1,891,480</u></b> |

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest calculated quarterly using SOFR plus 135 basis points