

GLOBE LIFE INC.
Fixed Maturity Bank Exposure
(Unaudited)
(Dollar amounts in thousands)

Bank Type	Amortized Cost	% of Total Amortized Cost	Issuer Count	Average Size	Average Rating	Rating				
						AAA	AA	A	BBB	BIG
Globally Systemically Important Banks (GSIB) ⁽¹⁾	\$ 643,180	48 %	17	\$ 37,834	A-	\$ —	\$ 30,269	\$306,744	\$306,166	\$ —
Non-GSIB:										
International	193,396	14 %	11	17,581	A	—	77,171	58,489	57,736	—
U.S. banks										
>\$500B in assets	128,036	10 %	3	42,679	A-	—	—	128,036	—	—
\$125B - \$500B in assets	190,776	14 %	8	23,847	BBB-	—	—	9,828	142,329	38,619 ⁽²⁾
<\$125B in assets	190,354	14 %	13	14,643	BBB	—	—	16,365	145,580	28,409 ⁽³⁾
Total	\$1,345,742	100 %	52	\$ 25,880	BBB+	\$ —	\$107,440	\$519,462	\$651,811	\$ 67,028

Banks as a % of Total Fixed Maturities 7.3 %

- (1) As designated by the Financial Stability Board in November 2022.
(2) First Republic Bank entered into FDIC receivership during Q2 2023.
(3) Popular Inc. & Signature Bank.

Fixed Maturity Bank Exposure

	Amortized Cost, Net	Rating
Globally systematically important banks:		
Banco Santander SA	\$ 9,695	BBB
Bank of America Corp	47,109	A
Barclays PLC	55,001	BBB+
Credit Suisse Group AG	22,774	A-
HSBC Holdings PLC	73,141	A-
JP Morgan Chase & Co.	70,322	A
Morgan Stanley	31,034	A
Royal Bank of Canada	48,620	A+
Standard Chartered PLC	63,259	BBB+
State Street Corp	1,037	A+
Wells Fargo & Co.	83,336	A-
UBS Group AG	19,846	A
The Goldman Sachs Group Inc.	71,166	BBB+
Groupe BPCE	25,840	BBB+
ING Groep NV	3,000	A-
Mitsubishi UFJ Financial Group	13,000	A
Bank of New York Mellon Corp	5,000	A+
Total globally systematically important banks	643,180	A-
International non-GSIB:		
Lloyds Banking Group PLC	28,802	BBB
Cooperatieve Rabobank UA	78,485	AA-
MacQuarie Group LTD	30,000	A-
Commonwealth Bank of Australia	3,948	AA-
Nordea Bank ABP	9,136	A-
National Australia Bank LTD	10,000	BBB+
Bank of Nova Scotia	4,952	BBB+
Natwest Group PLC	7,851	A-
Westpac Banking Corp	9,493	BBB+
Danske Bank	4,489	BBB+
Anz Group Holdings LTD	6,240	A-
Total international non-GSIB	193,396	A

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	Amortized Cost, Net	Rating
U.S. Banks with >\$500 billion in assets		
US Bancorp	36,361	A
PNC Financial Services Group	42,713	A-
Truist Financial Corp	48,962	A-
Total U.S. Banks with >\$500 billion in assets	<u>128,036</u>	A-
U.S. Banks with \$125 billion - \$500 billion in assets		
Fifth Third Bancorp	16,930	BBB+
Keycorp	54,729	BBB
Regions Financial Corp	49,749	BBB+
First Republic Bank/CA	38,619	B-
Huntington Bancshares Inc./OH	9,496	BBB+
Citizens Financial Group Inc.	11,425	BBB
Northern Trust Corp	4,983	A
M&T Bank Corp	4,845	A-
Total U.S. Banks with \$125B - \$500 billion in assets	<u>190,776</u>	BBB-
U.S. Banks with <\$125 billion in assets		
Comerica Inc.	21,878	BBB+
Popular Inc.	26,934	BB-
Hilltop Holdings Inc.	35,000	BBB+
United Community Banks Inc./GA	20,000	BBB
First Financial Bancorp	15,000	BBB
Fulton Financial Corp	9,491	BBB+
Western Alliance Bancorp	10,000	BBB
Signature Bank/New York NY	1,475	D
Cadence Bank	19,576	BBB
Homestreet Inc.	3,000	BBB-
Webster Financial Corp	3,000	BBB+
UMB Financial Corp	15,000	A-
Associated Banc-Corp	10,000	BBB
Total U.S. Banks with <\$125 billion in assets	<u>190,354</u>	BBB
Total Bank exposure	<u>\$ 1,345,742</u>	BBB+