

GLOBE LIFE INC.
Interest on Reserves and Deferred Acquisition Costs (DAC)
(Unaudited)
(Dollar amounts in thousands)

	2022				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 63,748	\$ 64,254	\$ 66,243		\$ 194,245
Reserves	(226,246)	(228,630)	(231,464)		(686,340)
FHLB funding agreement	—	—	(12)		(12)
Net	<u>\$ (162,498)</u>	<u>\$ (164,376)</u>	<u>\$ (165,233)</u>	<u>\$ —</u>	<u>\$ (492,107)</u>

	2021				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 60,827	\$ 61,365	\$ 62,333	\$ 62,864	\$ 247,389
Reserves	(214,925)	(217,945)	(221,188)	(223,764)	(877,822)
Net	<u>\$ (154,098)</u>	<u>\$ (156,580)</u>	<u>\$ (158,855)</u>	<u>\$ (160,900)</u>	<u>\$ (630,433)</u>