

GLOBE LIFE INC.

Debt

As of June 30, 2022

(Unaudited)

(Dollar amounts in thousands)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	05/27/1993	05/15/2023	7.875%	semiannual	\$ 165,612	\$ 165,355	\$ 171,168
Senior notes ⁽¹⁾	09/24/2012	09/15/2022	3.800%	semiannual	150,000	149,926	150,251
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	550,000	545,275	541,486
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	395,999	327,492
Senior notes ⁽¹⁾	05/19/2022	06/15/2032	4.800%	semiannual	250,000	245,274	246,459
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,403	125,325
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,192	248,820
					<u>1,965,612</u>	<u>1,942,424</u>	<u>1,811,001</u>
Less current maturity of funded debt					<u>315,612</u>	<u>315,281</u>	<u>321,419</u>
Total long-term debt					<u>1,650,000</u>	<u>1,627,143</u>	<u>1,489,582</u>
Current maturity of funded debt					315,612	315,281	321,419
Commercial paper					<u>180,000</u>	<u>179,845</u>	<u>179,845</u>
Total short-term debt					<u>495,612</u>	<u>495,126</u>	<u>501,264</u>
Total debt					<u><u>\$2,145,612</u></u>	<u><u>\$2,122,269</u></u>	<u><u>\$1,990,846</u></u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.