

GLOBE LIFE INC.
Interest on Reserves and Deferred Acquisition Costs (DAC)
(Unaudited)
(Dollar amounts in thousands)

	2021				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 60,827	\$ 61,365	\$ 62,333	\$ 62,864	\$ 247,389
Reserves	(214,925)	(217,945)	(221,188)	(223,764)	(877,822)
Net	<u>\$ (154,098)</u>	<u>\$ (156,580)</u>	<u>\$ (158,855)</u>	<u>\$ (160,900)</u>	<u>\$ (630,433)</u>

	2020				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 58,725	\$ 58,773	\$ 59,479	\$ 60,089	\$ 237,066
Reserves	(204,171)	(206,391)	(209,911)	(212,527)	(833,000)
Net	<u>\$ (145,446)</u>	<u>\$ (147,618)</u>	<u>\$ (150,432)</u>	<u>\$ (152,438)</u>	<u>\$ (595,934)</u>