

GLOBE LIFE INC.

Debt

As of June 30, 2021

(Unaudited)

(Dollar amounts in thousands)

Instrument	Issue Date	Maturity Date	Coupon Rate	Interest Payment Dates	Par Value	Book Value	Fair Value
Senior notes	05/27/1993	05/15/2023	7.875%	semiannual	\$ 165,612	\$ 165,083	\$ 187,310
Senior notes ⁽¹⁾	09/24/2012	09/15/2022	3.800%	semiannual	150,000	149,581	155,873
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	550,000	544,639	643,418
Senior notes	08/21/2020	08/15/2030	2.150%	semiannual	400,000	395,565	395,184
Junior subordinated debentures ⁽²⁾	05/17/2016	06/15/2056	6.125%	quarterly	300,000	290,688	313,320
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,388	129,895
Junior subordinated debentures	06/14/2021	06/15/2061	4.250%	quarterly	325,000	317,172	339,430
					<u>2,015,612</u>	<u>1,986,116</u>	<u>2,164,430</u>
Less current maturity of funded debt					—	—	—
Total long-term debt					<u>2,015,612</u>	<u>1,986,116</u>	<u>2,164,430</u>
Commercial paper					<u>260,000</u>	<u>259,946</u>	<u>259,946</u>
Total short-term debt					<u>260,000</u>	<u>259,946</u>	<u>259,946</u>
Total debt					<u><u>\$2,275,612</u></u>	<u><u>\$2,246,062</u></u>	<u><u>\$2,424,376</u></u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) The \$300 million of 6.125% Junior subordinated debentures were redeemed on July 15, 2021.