

GLOBE LIFE INC.
Bond Exposures—Greater than \$75 million
(Unaudited)

(Dollar amounts in thousands)

December 31, 2020

Parent Company	Amortized Cost, net					Total	Fair Value
	Corporate Bonds	Government & GSE ⁽¹⁾	Municipals	Asset-Backed Securities			
Berkshire Hathaway Inc	\$ 254,236	\$ —	\$ —	\$ —	\$ 254,236	\$ 337,239	
Duke Energy Corp	124,829	—	—	—	124,829	175,079	
Fannie Mae	—	124,339	—	121	124,459	158,106	
Tenn Valley Authority	—	113,909	—	—	113,909	143,764	
AT&T Inc	113,856	—	—	—	113,856	135,144	
Nutrien Ltd	113,638	—	—	—	113,638	138,156	
Enbridge Inc	112,715	—	—	—	112,715	141,236	
The Southern Co	109,771	—	—	—	109,771	147,151	
CVS Health Corp	109,586	—	—	—	109,586	150,151	
General Electric Co	109,139	—	—	—	109,139	152,626	
Energy Transfer LP	107,447	—	—	—	107,447	122,161	
Dow Inc	102,565	—	—	—	102,565	129,462	
Exelon Corp	101,183	—	—	—	101,183	145,040	
KKR Reign I Ltd	100,898	—	—	—	100,898	101,599	
Anheuser-Busch Inbev Sa/Nv	98,980	—	—	—	98,980	125,245	
Fortis Inc/Canada	95,402	—	—	—	95,402	124,514	
Michigan State Housing Develop	—	—	93,407	—	93,407	99,056	
Massachusetts Mutual Life Insurance	93,231	—	—	—	93,231	111,812	
Johnson Controls International	91,401	—	—	—	91,401	109,952	
Metlife Inc	87,687	—	—	—	87,687	117,069	
Prudential Financial Inc	86,789	—	—	—	86,789	104,734	
Wells Fargo & Co	85,612	—	—	—	85,612	114,080	
CSX Corp	85,409	—	—	—	85,409	118,863	
Newmont Corp	84,008	—	—	—	84,008	109,810	
National Life Holding Co	83,032	—	—	—	83,032	102,114	
Freddie Mac	—	82,821	—	2	82,823	103,547	
Charter Communications Inc	82,009	—	—	—	82,009	103,500	
Canadian Pacific Railway Ltd	81,736	—	—	—	81,736	116,200	
Glencore Plc	81,412	—	—	—	81,412	106,062	
The Williams Cos Inc	81,110	—	—	—	81,110	102,854	
Enterprise Products Partners LP	80,870	—	—	—	80,870	105,790	
Cooperatieve Rabobank Ua	80,785	—	—	—	80,785	118,502	
National Grid Plc	80,665	—	—	—	80,665	104,591	
Raytheon Technologies Corp	80,035	—	—	—	80,035	94,403	
Grupo Bimbo Sab De Cv	79,895	—	—	—	79,895	99,900	
American International Group I	79,875	—	—	—	79,875	94,265	
Atmos Energy Corp	79,376	—	—	—	79,376	104,587	
Farmers Insurance Exchange	79,064	—	—	—	79,064	91,736	
Kinder Morgan Inc	78,931	—	—	—	78,931	94,906	
American United Mutual Insurance	75,545	—	—	—	75,545	98,749	
Total	\$ 3,472,722	\$ 321,069	\$ 93,407	\$ 123	\$3,887,321	\$ 4,953,752	

(1) Government-Sponsored Enterprise