

**GLOBE LIFE INC.**  
**Bond Exposures—Greater than \$75 million**  
(Unaudited)

(Dollar amounts in thousands)

September 30, 2020

Parent Company	Amortized Cost, net					Total	Fair Value
	Corporate Bonds	Government & GSE <sup>(1)</sup>	Municipals	Asset-Backed Securities			
Berkshire Hathaway Inc	\$ 224,355	\$ —	\$ —	\$ —	\$ 224,355	\$ 299,177	
Duke Energy Corp	124,832	—	—	—	124,832	173,510	
Fannie Mae	—	123,252	—	128	123,380	158,958	
AT&T Inc	114,023	—	—	—	114,023	133,131	
Nutrien Ltd	113,731	—	—	—	113,731	130,254	
Tenn Valley Authority	—	112,996	—	—	112,996	147,500	
Enbridge Inc	111,918	—	—	—	111,918	137,069	
The Southern Co	109,761	—	—	—	109,761	142,917	
CVS Health Corp	109,606	—	—	—	109,606	143,338	
General Electric Co	109,121	—	—	—	109,121	132,226	
Energy Transfer LP	107,511	—	—	—	107,511	107,348	
Dow Inc	102,602	—	—	—	102,602	121,818	
Exelon Corp	101,185	—	—	—	101,185	142,488	
KKR Reign I Ltd	100,151	—	—	—	100,151	101,301	
Anheuser-Busch Inbev Sa/Nv	99,034	—	—	—	99,034	118,024	
Fortis Inc/Canada	95,012	—	—	—	95,012	127,067	
Massachusetts Mutual Life Insurance	93,239	—	—	—	93,239	111,235	
Johnson Controls International	91,462	—	—	—	91,462	102,423	
Metlife Inc	87,739	—	—	—	87,739	113,838	
Prudential Financial Inc	86,865	—	—	—	86,865	104,038	
Michigan State Housing Develop	—	—	85,707	—	85,707	90,165	
Wells Fargo & Co	85,641	—	—	—	85,641	111,496	
CSX Corp	85,422	—	—	—	85,422	115,436	
Newmont Corp	84,139	—	—	—	84,139	107,925	
National Life Holding Co	83,059	—	—	—	83,059	99,081	
Freddie Mac	—	82,104	—	2	82,106	103,908	
Charter Communications Inc	82,056	—	—	—	82,056	98,245	
Canadian Pacific Railway Ltd	81,389	—	—	—	81,389	113,733	
The Williams Cos Inc	81,130	—	—	—	81,130	94,961	
Enterprise Products Partners L	80,878	—	—	—	80,878	98,688	
Cooperatieve Rabobank Ua	80,789	—	—	—	80,789	117,337	
National Grid Plc	80,728	—	—	—	80,728	102,050	
Raytheon Technologies Corp	80,144	—	—	—	80,144	92,367	
American International Group I	79,999	—	—	—	79,999	91,645	
Grupo Bimbo Sab De Cv	79,889	—	—	—	79,889	94,097	
Glencore Plc	79,427	—	—	—	79,427	97,276	
Atmos Energy Corp	79,379	—	—	—	79,379	103,168	
Farmers Insurance Exchange	79,168	—	—	—	79,168	92,622	
Kinder Morgan Inc	79,035	—	—	—	79,035	91,624	
American United Mutual Insurance	75,576	—	—	—	75,576	98,392	
<b>Total</b>	<b>\$ 3,439,994</b>	<b>\$ 318,352</b>	<b>\$ 85,707</b>	<b>\$ 130</b>	<b>\$3,844,183</b>	<b>\$ 4,761,876</b>	

(1) Government-Sponsored Enterprise