

**GLOBE LIFE INC.**  
**Bond Exposures—Greater than \$75 million**  
(Unaudited)

(Dollar amounts in thousands)

June 30, 2020

Parent Company	Amortized Cost, net					Total	Fair Value
	Corporate Bonds	Government & GSE <sup>(1)</sup>	Municipals	Asset-Backed Securities			
Berkshire Hathaway Inc	\$ 224,388	\$ —	\$ —	\$ —	\$ 224,388	\$ 294,557	
Duke Energy Corp	124,834	—	—	—	124,834	171,354	
Fannie Mae	—	122,175	—	134	122,309	157,436	
AT&T Inc	114,188	—	—	—	114,188	132,111	
Nutrien Ltd	113,823	—	—	—	113,823	124,715	
Tenn Valley Authority	—	112,090	—	—	112,090	141,347	
Enbridge Inc	111,608	—	—	—	111,608	135,817	
The Southern Co	109,751	—	—	—	109,751	139,085	
CVS Health Corp	109,627	—	—	—	109,627	144,108	
General Electric Co	109,103	—	—	—	109,103	127,961	
Energy Transfer Lp	107,573	—	—	—	107,573	110,894	
Exelon Corp	101,187	—	—	—	101,187	140,995	
KKR Reign I Ltd	99,918	—	—	—	99,918	102,156	
Anheuser-Busch Inbev Sa/Nv	99,087	—	—	—	99,087	115,961	
Fortis Inc/Canada	94,853	—	—	—	94,853	124,479	
Massachusetts Mutual Life Insurance	93,247	—	—	—	93,247	109,520	
Dow Inc	92,713	—	—	—	92,713	110,677	
Johnson Controls International	91,522	—	—	—	91,522	100,271	
Metlife Inc	87,790	—	—	—	87,790	108,275	
Michigan State Housing Develop	—	—	85,707	—	85,707	90,160	
Wells Fargo & Co	85,670	—	—	—	85,670	109,929	
CSX Corp	85,435	—	—	—	85,435	114,738	
Newmont Corp	84,267	—	—	—	84,267	103,729	
National Life Holding Co	83,085	—	—	—	83,085	98,945	
Charter Communications Inc	82,102	—	—	—	82,102	96,595	
Freddie Mac	—	81,393	—	2	81,395	102,863	
Canadian Pacific Railway Ltd	81,245	—	—	—	81,245	114,212	
The Williams Cos Inc	81,150	—	—	—	81,150	92,770	
Enterprise Products Partners L	80,886	—	—	—	80,886	99,127	
Cooperatieve Rabobank Ua	80,792	—	—	—	80,792	113,145	
National Grid Plc	80,791	—	—	—	80,791	99,788	
Raytheon Technologies Corp	80,252	—	—	—	80,252	91,686	
American International Group I	80,123	—	—	—	80,123	84,758	
Grupo Bimbo Sab De Cv	79,883	—	—	—	79,883	89,873	
Atmos Energy Corp	79,382	—	—	—	79,382	101,987	
Farmers Insurance Exchange	79,269	—	—	—	79,269	88,579	
Kinder Morgan Inc	79,137	—	—	—	79,137	90,234	
	—	—	—	—	—	—	
<b>Total</b>	<b>\$ 3,188,681</b>	<b>\$ 315,658</b>	<b>\$ 85,707</b>	<b>\$ 136</b>	<b>\$3,590,183</b>	<b>\$ 4,374,835</b>	

(1) Government-Sponsored Enterprise