

**GLOBE LIFE INC.**

**Debt**

As of June 30, 2020

(Unaudited)

(Dollar amounts in thousands)

<b>Instrument</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Interest Payment Dates</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Fair Value</b>
Notes	05/27/1993	05/15/2023	7.875%	semiannual	\$ 165,612	\$ 164,831	\$ 194,808
Senior notes <sup>(1)</sup>	09/24/2012	09/15/2022	3.800%	semiannual	150,000	149,250	157,607
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	550,000	544,031	634,607
Junior subordinated debentures	05/17/2016	06/15/2056	6.125%	quarterly	300,000	290,618	307,080
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,374	123,241
<b>Total long-term debt</b>					<u>1,290,612</u>	<u>1,272,104</u>	<u>1,417,343</u>
Term Loan I	06/13/2016	05/17/2021	1.424% (2)	monthly	82,500	82,500	82,500
Term Loan II	04/15/2020	04/08/2021	2.625% (3)	monthly	300,000	299,293	299,293
Commercial paper					450,000	449,283	449,283
<b>Total short-term debt</b>					<u>832,500</u>	<u>831,076</u>	<u>831,076</u>
<b>Total debt</b>					<u><u>\$2,123,112</u></u>	<u><u>\$2,103,180</u></u>	<u><u>\$2,248,419</u></u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest paid at 1 month LIBOR plus 125 basis points, resets each month.

(3) Interest paid at 1 month LIBOR plus 162.5 basis points, resets each month.