

GLOBE LIFE INC.
Interest on Reserves and Deferred Acquisition Costs (DAC)
(Unaudited)
(Dollar amounts in thousands)

	2019				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 56,438	\$ 56,766	\$ 57,468	\$ —	\$ 170,672
Reserves	(196,278)	(198,081)	(200,506)	—	(594,865)
Net	\$ (139,840)	\$ (141,315)	\$ (143,038)	\$ —	\$ (424,193)

	2018				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 54,110	\$ 54,504	\$ 55,188	\$ 55,496	\$ 219,298
Reserves	(188,635)	(190,712)	(192,854)	(194,439)	(766,640)
Net	\$ (134,525)	\$ (136,208)	\$ (137,666)	\$ (138,943)	\$ (547,342)