

**GLOBE LIFE INC.**

**Debt**

As of September 30, 2019

(Unaudited)

(Dollar amounts in thousands)

<b>Instrument</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Interest Payment Dates</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Fair Value</b>
Notes	05/27/1993	05/15/2023	7.875%	semiannual	\$ 165,612	\$ 164,656	\$ 195,076
Senior notes <sup>(1)</sup>	09/24/2012	09/15/2022	3.800%	semiannual	150,000	149,010	154,397
Senior notes	09/27/2018	09/15/2028	4.550%	semiannual	550,000	543,593	613,811
Junior subordinated debentures	05/17/2016	06/15/2056	6.125%	quarterly	300,000	290,567	322,200
Junior subordinated debentures	11/17/2017	11/17/2057	5.275%	semiannual	125,000	123,364	101,384
Term loan	06/13/2016	05/17/2021	3.362% <sup>(2)</sup>	monthly	88,750	88,750	88,750
					<u>1,379,362</u>	<u>1,359,940</u>	<u>1,475,618</u>
Less current maturity of term loan <sup>(3)</sup>					8,750	8,750	8,750
<b>Total long-term debt</b>					<u>1,370,612</u>	<u>1,351,190</u>	<u>1,466,868</u>
Current maturity of term loan <sup>(3)</sup>					8,750	8,750	8,750
Commercial paper					225,000	224,564	224,564
<b>Total short-term debt</b>					<u>233,750</u>	<u>233,314</u>	<u>233,314</u>
<b>Total debt</b>					<u>\$1,604,362</u>	<u>\$1,584,504</u>	<u>\$1,700,182</u>

(1) An additional \$150 million par value and book value is held by insurance subsidiaries that eliminates in consolidation.

(2) Interest paid at 1 month LIBOR plus 125 basis points, resets each month.

(3) The current amount of the term loan due of \$8.8 million is classified as short-term debt.