

TORCHMARK CORPORATION
Interest on Reserves and Deferred Acquisition Costs (DAC)
(Unaudited)
(Dollar amounts in thousands)

	2019				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 56,438	\$ 56,766	\$ —	\$ —	\$ 113,204
Reserves	(196,278)	(198,081)	—	—	(394,359)
Net	<u>\$ (139,840)</u>	<u>\$ (141,315)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (281,155)</u>

	2018				
	Q1	Q2	Q3	Q4	YTD
Interest on:					
DAC	\$ 54,110	\$ 54,504	\$ 55,188	\$ 55,496	\$ 219,298
Reserves	(188,635)	(190,712)	(192,854)	(194,439)	(766,640)
Net	<u>\$ (134,525)</u>	<u>\$ (136,208)</u>	<u>\$ (137,666)</u>	<u>\$ (138,943)</u>	<u>\$ (547,342)</u>