

TORCHMARK CORPORATION
Bond Exposures—Greater than \$75 million

(Unaudited)

(Dollar amounts in thousands)

June 30, 2019

Parent Company	Amortized Cost				Total	Fair Value
	Corporate Bonds	Government & GSE ⁽¹⁾	Municipals	Asset-Backed Securities		
Berkshire Hathaway Inc	\$ 225,209	\$ —	\$ —	\$ —	\$ 225,209	\$ 273,903
Duke Energy Corp	124,844	—	—	—	124,844	158,850
Tenn Valley Authority	—	124,746	—	—	124,746	137,751
General Electric Co	124,133	—	—	—	124,133	144,993
Nutrien Ltd	121,262	—	—	—	121,262	124,150
Fannie Mae	—	117,961	—	219	118,179	132,564
AT&T Inc	114,831	—	—	—	114,831	120,049
Enbridge Inc	112,302	—	—	—	112,302	133,890
The Southern Co	109,716	—	—	—	109,716	128,748
CVS Health Corp	109,707	—	—	—	109,707	122,230
Exelon Corp	101,193	—	—	—	101,193	130,142
Anheuser-Busch Inbev SA/NV	99,293	—	—	—	99,293	106,304
Fortis Inc/Canada	95,124	—	—	—	95,124	115,594
Dow Inc	92,880	—	—	—	92,880	101,522
Johnson Controls International	91,755	—	—	—	91,755	91,482
Energy Transfer LP	90,541	—	—	—	90,541	100,466
Metlife Inc	87,990	—	—	—	87,990	103,925
Wells Fargo & Co	85,701	—	—	—	85,701	103,279
CSX Corp	85,486	—	—	—	85,486	102,111
National Life Holding Co	83,185	—	—	—	83,185	97,343
Freddie Mac	—	81,635	—	2	81,637	91,703
Canadian Pacific Railway Ltd	81,472	—	—	—	81,472	101,982
National Grid Plc	81,035	—	—	—	81,035	91,610
Cooperatieve Rabobank UA	80,806	—	—	—	80,806	102,922
Enterprise Products Partners	80,088	—	—	—	80,088	95,252
Farmers Insurance Exchange	79,661	—	—	—	79,661	87,579
Atmos Energy Corp	79,391	—	—	—	79,391	91,785
United Technologies Corp	76,185	—	—	—	76,185	82,046
Massachusetts Mutual Life Insurance	75,802	—	—	—	75,802	85,749
The Williams Cos Inc	75,557	—	—	—	75,557	87,597
Total	\$ 2,665,148	\$ 324,341	\$ —	\$ 221	\$ 2,989,710	\$ 3,447,523

(1) Government-Sponsored Enterprise