

TORCHMARK CORPORATION

Bond Exposures \$65M and Over

(Unaudited)

(Dollar amounts in millions)

March 31, 2019

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$225	\$0	\$0	\$0	\$0	\$225	\$263
DUKE ENERGY CORP	125	-	-	-	-	125	154
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	122
GENERAL ELECTRIC CO	124	-	-	-	-	124	137
TENN VALLEY AUTHORITY	-	-	124	-	-	124	129
NUTRIEN LTD	121	-	-	-	-	121	118
FANNIE MAE	-	-	117	-	0	117	123
AT&T INC	112	-	-	-	-	112	114
ENBRIDGE INC	112	-	-	-	-	112	128
CVS HEALTH CORP	110	-	-	-	-	110	118
SOUTHERN CO/THE	110	-	-	-	-	110	124
FORTIS INC/CANADA	108	-	-	-	-	108	125
EXELON CORP	84	18	-	-	-	101	125
ANHEUSER-BUSCH INBEV SA/NV	99	-	-	-	-	99	98
DOWDUPONT INC	93	-	-	-	-	93	97
METLIFE INC	63	25	-	-	-	88	99
ENERGY TRANSFER LP	87	-	-	-	-	87	93
WELLS FARGO & CO	71	14	-	-	-	86	98
CSX CORP	85	-	-	-	-	85	97
CANADIAN PACIFIC RAILWAY LTD	81	-	-	-	-	81	98
NATIONAL GRID PLC	81	-	-	-	-	81	88
FREDDIE MAC	-	-	81	-	0	81	85
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	97
NATIONAL LIFE HOLDING CO	80	-	-	-	-	80	91
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	92
FARMERS INSURANCE EXCHANGE	80	-	-	-	-	80	83
ATMOS ENERGY CORP	79	-	-	-	-	79	88
UNITED TECHNOLOGIES CORP	76	-	-	-	-	76	76
MASSACHUSETTS MUTUAL LIFE INSURAN	76	-	-	-	-	76	80
WILLIAMS COS INC/THE	76	-	-	-	-	76	84
NAVIENT CORP	75	-	-	-	-	75	58
KINDER MORGAN INC DE	75	-	-	-	-	75	80
GLENCORE PLC	74	-	-	-	-	74	81
VERIZON COMMUNICATIONS INC	73	-	-	-	-	73	78
NEWMONT MINING CORP	73	-	-	-	-	73	87
CHUBB LTD	47	25	-	-	-	72	90
THE GOLDMAN SACHS GROUP INC	42	30	-	-	-	71	82
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	74
ONEOK INC	69	-	-	-	-	69	78
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	82
MOSAIC CO/THE	69	-	-	-	-	69	72
DOMINION ENERGY INC	62	6	-	-	-	68	72
JPMORGAN CHASE & CO	67	-	-	-	-	67	70
PRUDENTIAL FINANCIAL INC	67	-	-	-	-	67	73
CONSOLIDATED EDISON INC	67	-	-	-	-	67	80
GRUPO BIMBO SAB DE CV	67	-	-	-	-	67	67
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	72
INTERNATIONAL PAPER CO	66	-	-	-	-	66	70
SHERWIN-WILLIAMS CO/THE	65	-	-	-	-	65	65
	\$3,776	\$118	\$322	\$0	\$0	\$4,216	\$4,618

The amounts listed for each company include securities issued by the parent company and all affiliated entities. For example, Wells Fargo & Company includes Corestates Capital I, First Union Capital II, SouthTrust Bank NA, Wachovia capital Trust V, Wachovia Capital Trust X, Wachovia Corp., Wells Fargo & Company, Wells Fargo Bank NA, Wells Fargo Capital X, Wells Fargo Capital XII, and Wells Fargo Fin Canada.