

TORCHMARK CORPORATION
Summary of Net Realized Investment Gains/(Losses)
(Unaudited)
(Dollar amounts in thousands)

	Quarter Ended				YTD
	03/31/2018	6/30/2018	9/30/2018	12/31/2018	12/31/2018
Fixed Maturities	\$ 1,386	\$ 9,431	\$ 1,510	\$ (6,612)	\$ 5,715
Impairment Losses	—	—	—	—	—
Other	565	2,382	(478)	1,090	3,559
Realized Investment Gains (Losses), Before Tax	<u>1,951</u>	<u>11,813</u>	<u>1,032</u>	<u>(5,522)</u>	<u>9,274</u>
Income taxes:					
Tax benefit	(410)	(2,480)	(217)	1,160	(1,947)
Valuation allowance on					
Deferred tax assets	—	—	—	—	—
Net income tax benefit	<u>(410)</u>	<u>(2,480)</u>	<u>(217)</u>	<u>1,160</u>	<u>(1,947)</u>
Realized Investment Gains (Losses), Net of Tax	<u>\$ 1,541</u>	<u>\$ 9,333</u>	<u>\$ 815</u>	<u>\$ (4,362)</u>	<u>\$ 7,327</u>