

TORCHMARK CORPORATION
Summary of Net Realized Investment Gains/(Losses)
(Unaudited)
(Dollar amounts in thousands)

	Three Months Ended			YTD
	Mar 2018	Jun 2018	Sept 2018	Sept 2018
Realized Gain (Loss), Before Tax	\$ 1,951	\$ 11,813	\$ 1,032	\$ 14,796
Real Estate Writedown, Before Tax	—	—	—	—
Capital Gain (Loss), Before Tax	\$ 1,951	11,813	1,032	14,796
Income taxes:				
Tax benefit	\$ (410)	(2,480)	(217)	(3,107)
Valuation allowance on				
Deferred tax assets	—	—	—	—
Net income tax benefit	\$ (410)	(2,480)	(217)	(3,107)
Capital Gain (Loss), Net of Tax	<u>\$ 1,541</u>	<u>\$ 9,333</u>	<u>\$ 815</u>	<u>\$ 11,689</u>