

TORCHMARK CORPORATION

Bond Exposures \$65M and Over

(Unaudited)

(Dollar amounts in millions)

September 30, 2018

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$226	\$0	\$0	\$0	\$0	\$226	\$254
DUKE ENERGY CORP	125	-	-	-	-	125	148
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	119
GENERAL ELECTRIC CO	124	-	-	-	-	124	143
TENN VALLEY AUTHORITY	-	-	122	-	-	122	116
NUTRIEN LTD	122	-	-	-	-	122	115
FANNIE MAE	-	-	115	-	0	115	113
AT&T INC	113	-	-	-	-	113	108
SOUTHERN CO/THE	110	-	-	-	-	110	120
FORTIS INC/CANADA	108	-	-	-	-	108	119
EXELON CORP	84	18	-	-	-	101	122
DOWDUPONT INC	91	-	-	-	-	91	95
AXA SA	88	-	-	-	-	88	103
METLIFE INC	63	26	-	-	-	88	97
ANHEUSER-BUSCH INBEV SA/NV	87	-	-	-	-	87	85
CSX CORP	86	-	-	-	-	86	95
CANADIAN PACIFIC RAILWAY LTD	82	-	-	-	-	82	94
NATIONAL GRID PLC	81	-	-	-	-	81	85
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	90
NATIONAL LIFE HOLDING CO	80	-	-	-	-	80	86
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	89
WELLS FARGO & CO	66	15	-	-	-	80	88
FARMERS INSURANCE EXCHANGE	80	-	-	-	-	80	84
FREDDIE MAC	-	-	80	-	0	80	78
ENERGY TRANSFER PARTNERS LP	79	-	-	-	-	79	84
ATMOS ENERGY CORP	79	-	-	-	-	79	83
UNITED TECHNOLOGIES CORP	76	-	-	-	-	76	74
NAVIENT CORP	75	-	-	-	-	75	62
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	69
GLENCORE PLC	74	-	-	-	-	74	80
NEWMONT MINING CORP	73	-	-	-	-	73	83
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	73
CHUBB LTD	47	25	-	-	-	72	88
KINDER MORGAN INC DE	71	-	-	-	-	71	74
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	73
US TREASURY	-	-	70	-	-	70	68
VERIZON COMMUNICATIONS INC	69	-	-	-	-	69	69
ONEOK INC	69	-	-	-	-	69	79
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	78
MOSAIC CO/THE	69	-	-	-	-	69	70
DOMINION ENERGY INC	62	6	-	-	-	68	69
WILLIAMS COS INC/THE	68	-	-	-	-	68	73
JPMORGAN CHASE & CO	68	-	-	-	-	68	67
PRUDENTIAL FINANCIAL INC	67	-	-	-	-	67	70
INTERNATIONAL PAPER CO	66	-	-	-	-	66	69
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	71
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	73
UNITED UTILITIES GROUP PLC	66	-	-	-	-	66	72
	\$3,600	\$119	\$386	\$0	\$0	\$4,104	\$4,345