

TORCHMARK CORPORATION

Debt

As of September 30, 2018

(Unaudited)

(Dollar amounts in thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
Short—term debt:					
Commercial Paper					\$ 316,496
Term Loan	05/17/16	variable (1)	variable (2)	\$ 6,250	6,250
Current maturity of funded debt	06/30/09	9 1/4 %	6/15/2019	292,647	292,265
Total Short Term Debt					<u>615,011</u>
Long—term debt:					
Term Loan	05/17/16	variable (1)	05/17/21	88,750	88,750
Senior Notes	09/24/12	3.8%	09/15/22	150,000	148,701
Senior Notes	09/27/18	4.55%	09/15/28	550,000	543,203
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,437
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,505
Junior Subordinated Notes	11/17/17	5.275 %	11/17/57	125,000	123,351
Total Long Term Debt					<u>1,358,947</u>
Total Debt					<u><u>\$ 1,973,958</u></u>

(1) 1 month LIBOR plus 125 basis points.

(2) Installments due quarterly.