

TORCHMARK CORPORATION
Summary of Net Realized Investment Gains/(Losses)
(Unaudited)
(Dollar amounts in thousands)

	Three months ended		YTD
	Mar 2018	Jun 2018	Jun 2018
Realized Gain (Loss), Before Tax	\$ 1,951	\$ 11,813	\$ 13,764
Real Estate Writedown, Before Tax	—	—	—
Capital Gain (Loss), Before Tax	<u>1,951</u>	<u>11,813</u>	<u>13,764</u>
Income taxes:			
Tax benefit	(410)	(2,480)	(2,890)
Valuation allowance on			
Deferred tax assets	—	—	—
Net income tax benefit	<u>(410)</u>	<u>(2,480)</u>	<u>(2,890)</u>
Capital Gain (Loss), Net of Tax	<u>\$ 1,541</u>	<u>\$ 9,333</u>	<u>\$ 10,874</u>