

**TORCHMARK CORPORATION**

Bond Exposures \$65M and Over

(Unaudited)

(Dollar amounts in millions)

June 30, 2018

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$226	\$0	\$0	\$0	\$0	\$226	\$257
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	121
DUKE ENERGY CORP	125	-	-	-	-	125	151
GENERAL ELECTRIC CO	124	-	-	-	-	124	145
NUTRIEN LTD	122	-	-	-	-	122	118
TENN VALLEY AUTHORITY	-	-	121	-	-	121	120
FANNIE MAE	-	-	114	-	0	114	115
AT&T INC	113	-	-	-	-	113	108
SOUTHERN CO/THE	110	-	-	-	-	110	123
FORTIS INC/CANADA	108	-	-	-	-	108	123
EXELON CORP	84	18	-	-	-	101	125
DOWDUPONT INC	91	-	-	-	-	91	94
METLIFE INC	63	26	-	-	-	88	97
ANHEUSER-BUSCH INBEV SA/NV	87	-	-	-	-	87	87
CSX CORP	86	-	-	-	-	86	94
CANADIAN PACIFIC RAILWAY LTD	81	-	-	-	-	81	95
NATIONAL GRID PLC	81	-	-	-	-	81	87
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	90
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	87
WELLS FARGO & CO	66	15	-	-	-	80	88
FARMERS INSURANCE EXCHANGE	80	-	-	-	-	80	86
ENERGY TRANSFER PARTNERS LP	80	-	-	-	-	80	80
ATMOS ENERGY CORP	79	-	-	-	-	79	85
FREDDIE MAC	-	-	79	-	0	79	79
UNITED TECHNOLOGIES CORP	76	-	-	-	-	76	74
NAVIENT CORP	75	-	-	-	-	75	62
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	70
GLENCORE PLC	74	-	-	-	-	74	80
NEWMONT MINING CORP	73	-	-	-	-	73	85
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	74
CHUBB LTD	47	25	-	-	-	72	89
KINDER MORGAN INC DE	70	-	-	-	-	70	70
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	75
VERIZON COMMUNICATIONS INC	70	-	-	-	-	70	67
US TREASURY	-	-	69	-	-	69	68
ONEOK INC	69	-	-	-	-	69	79
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	82
MOSAIC CO/THE	69	-	-	-	-	69	68
DOMINION ENERGY INC	62	6	-	-	-	68	69
JPMORGAN CHASE & CO	67	1	-	-	-	68	66
WILLIAMS COS INC/THE	68	-	-	-	-	68	72
PRUDENTIAL FINANCIAL INC	67	-	-	-	-	67	71
INTERNATIONAL PAPER CO	66	-	-	-	-	66	69
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	72
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	72
GATX CORP	65	-	-	-	-	65	63
	<b>\$3,495</b>	<b>\$120</b>	<b>\$383</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,998</b>	<b>\$4,256</b>