

TORCHMARK CORPORATION

Debt

As of June 30, 2018

(Unaudited)

(Dollar amounts in thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
Short—term debt:					
Commercial Paper					\$ 373,905
Term Loan	05/17/16	variable	(1) variable	(2) \$ 5,625	5,625
Current maturity of funded debt	06/30/09	9 1/4 %	6/15/2019	292,647	292,136
Total Short Term Debt					<u>671,666</u>
Long—term debt:					
Term Loan	05/17/16	variable	(1) 05/17/21	90,625	90,625
Senior Notes	09/24/12	3.8%	09/15/22	150,000	148,626
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,385
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,490
Junior Subordinated Notes	11/17/17	5.275 %	11/17/57	125,000	123,348
Total Long Term Debt					<u>817,474</u>
Total Debt					<u><u>\$ 1,489,140</u></u>

(1) 1 month LIBOR plus 125 basis points.

(2) Installments due quarterly.