

TORCHMARK CORPORATION

Bond Exposures \$65M and Over

(Unaudited)

(Dollar amounts in millions)

March 31, 2018

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$226	\$0	\$0	\$0	\$0	\$226	\$263
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	127
DUKE ENERGY CORP	125	-	-	-	-	125	155
GENERAL ELECTRIC CO	124	-	-	-	-	124	148
TENN VALLEY AUTHORITY	-	-	120	-	-	120	122
FANNIE MAE	-	-	113	-	0	113	116
NUTRIEN LTD	112	-	-	-	-	112	122
SOUTHERN CO/THE	110	-	-	-	-	110	126
FORTIS INC/CANADA	108	-	-	-	-	108	125
CHUBB LTD	77	25	-	-	-	102	122
EXELON CORP	84	18	-	-	-	101	127
DOWDUPONT INC	91	-	-	-	-	91	99
AT&T INC	89	-	-	-	-	89	89
METLIFE INC	63	26	-	-	-	88	100
ANHEUSER-BUSCH INBEV SA/NV	87	-	-	-	-	87	91
CSX CORP	86	-	-	-	-	86	98
CANADIAN PACIFIC RAILWAY LTD	82	-	-	-	-	82	99
NATIONAL GRID PLC	81	-	-	-	-	81	90
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	96
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	91
WELLS FARGO & CO	66	15	-	-	-	80	91
ENERGY TRANSFER PARTNERS LP	80	-	-	-	-	80	82
ATMOS ENERGY CORP	79	-	-	-	-	79	88
FREDDIE MAC	-	-	78	-	0	78	80
US TREASURY	-	-	76	-	-	76	75
UNITED TECHNOLOGIES CORP	76	-	-	-	-	76	77
NAVIENT CORP	75	-	-	-	-	75	63
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	73
GLENCORE PLC	74	-	-	-	-	74	85
NEWMONT MINING CORP	73	-	-	-	-	73	88
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	76
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	77
FARMERS INSURANCE EXCHANGE	70	-	-	-	-	70	78
VERIZON COMMUNICATIONS INC	70	-	-	-	-	70	70
ONEOK INC	69	-	-	-	-	69	81
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	83
MOSAIC CO/THE	69	-	-	-	-	69	71
DOMINION ENERGY INC	62	6	-	-	-	68	72
JPMORGAN CHASE & CO	67	1	-	-	-	68	70
PRUDENTIAL FINANCIAL INC	68	-	-	-	-	68	74
KINDER MORGAN INC DE	66	-	-	-	-	66	69
INTERNATIONAL PAPER CO	66	-	-	-	-	66	72
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	74
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	76
GATX CORP	65	-	-	-	-	65	66
WILLIAMS COS INC/THE	65	-	-	-	-	65	72
	\$3,477	\$120	\$387	\$0	\$0	\$3,985	\$4,386