

TORCHMARK CORPORATION

Debt

03/31/2018

(Unaudited)

(Dollar amounts in thousands)

	Issue Date	Coupon Rate		Maturity		Par	Carrying Value
Short Term:							
Commercial Paper							\$ 360,156
Term Loan	05/17/16	variable	(A)	variable	(D)	\$ 5,000	5,000
Total Short Term Debt.....							<u>365,156</u>
Long Term:							
Senior Notes	06/30/09	9 1/4 %		06/15/19		292,647	292,010
Term Loan	05/17/16	variable	(A)	05/17/21		92,500	92,500
Senior Notes	09/24/12	3.8%		09/15/22		150,000	148,551
Notes	05/27/93	7 7/8 %		05/15/23		165,612	164,334
Junior Subordinated Notes .	05/17/16	6 1/8 %		06/15/56		300,000	290,474
Junior Subordinated Notes .	11/17/17	5.275 %		11/17/57		125,000	123,345
Trust Preferreds:							
SAFC Statutory Trust I	03/01/06	variable	(B)	03/15/36	(C)	\$ 20,000	20,000
Total Long Term Debt.....							<u>1,131,215</u>
Total Debt							<u><u>\$ 1,496,371</u></u>

(A) 1 month LIBOR plus 125 basis points.

(B) 3 month LIBOR plus 330 basis points.

(C) Callable anytime with 30 days notice.

(D) Installments due quarterly.