

TORCHMARK CORPORATION
Summary of Net Realized Investment Gains/(Losses)
(Unaudited)
(Dollar amounts in thousands)

	<u>Qtr Ended</u> <u>03/31/2017</u>	<u>Qtr Ended</u> <u>06/30/2017</u>	<u>Qtr Ended</u> <u>09/30/2017</u>	<u>Qtr Ended</u> <u>12/31/2017</u>	<u>YTD</u> <u>12/31/2017</u>
Realized Gain (Loss), Before Tax	(\$5,748)	(\$705)	\$12,595	\$17,469	\$23,611
Real Estate Writedown, Before Tax	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Gain (Loss), Before Tax	(\$5,748)	(\$705)	\$12,595	\$17,469	\$23,611
Income taxes:					
Tax benefit	\$4,255	\$247	(\$4,409)	(\$6,114)	(\$6,021)
Valuation allowance on deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net income tax benefit	<u>\$4,255</u>	<u>\$247</u>	<u>(\$4,409)</u>	<u>(\$6,114)</u>	<u>(\$6,021)</u>
Capital Gain (Loss), Net of Tax	<u><u>(\$1,493)</u></u>	<u><u>(\$458)</u></u>	<u><u>\$8,186</u></u>	<u><u>\$11,355</u></u>	<u><u>\$17,590</u></u>