

TORCHMARK CORPORATION

Bond Exposures \$60M and Over

(Unaudited)

(Dollar amounts in millions)

December 31, 2017

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$226	\$0	\$0	\$0	\$0	\$226	\$275
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	133
DUKE ENERGY CORP	125	-	-	-	-	125	161
GENERAL ELECTRIC CO	124	-	-	-	-	124	164
TENN VALLEY AUTHORITY	-	-	119	-	-	119	125
POTASH CORP OF SASKATCHEWAN IN	113	-	-	-	-	113	129
FANNIE MAE	-	-	112	-	0	112	119
SOUTHERN CO/THE	110	-	-	-	-	110	130
FORTIS INC/CANADA	109	-	-	-	-	109	129
CHUBB LTD	77	25	-	-	-	103	123
EXELON CORP	84	18	-	-	-	101	131
DOWDUPONT INC	91	-	-	-	-	91	103
AT&T INC	89	-	-	-	-	89	90
ANHEUSER-BUSCH INBEV SA/NV	87	-	-	-	-	87	96
CSX CORP	86	-	-	-	-	86	104
CANADIAN PACIFIC RAILWAY LTD	82	-	-	-	-	82	103
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	101
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	95
WELLS FARGO & CO	66	15	-	-	-	80	96
ATMOS ENERGY CORP	79	-	-	-	-	79	92
FREDDIE MAC	-	-	77	-	0	77	82
METLIFE INC	63	15	-	-	-	77	95
ENERGY TRANSFER PARTNERS LP	77	-	-	-	-	77	84
NATIONAL GRID PLC	75	-	-	-	-	75	87
US TREASURY	-	-	75	-	-	75	74
NAVIENT CORP	75	-	-	-	-	75	57
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	75
GLENCORE PLC	74	-	-	-	-	74	90
DOMINION ENERGY INC	67	6	-	-	-	73	82
NEWMONT MINING CORP	73	-	-	-	-	73	92
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	82
UNITED TECHNOLOGIES CORP	72	-	-	-	-	72	78
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	80
VERIZON COMMUNICATIONS INC	70	-	-	-	-	70	72
ONEOK INC	69	-	-	-	-	69	83
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	85
MOSAIC CO/THE	69	-	-	-	-	69	73
LINCOLN NATIONAL CORP	68	-	-	-	-	68	76
PRUDENTIAL FINANCIAL INC	68	-	-	-	-	68	78
INTERNATIONAL PAPER CO	66	-	-	-	-	66	76
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	77
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	80
GATX CORP	65	-	-	-	-	65	70
WILLIAMS COS INC/THE	65	-	-	-	-	65	77
KINDER MORGAN INC DE	65	-	-	-	-	65	70
FARMERS INSURANCE EXCHANGE	65	-	-	-	-	65	76
SUNCOR ENERGY INC	63	-	-	-	-	63	76
UNION PACIFIC CORP	62	-	-	-	-	62	70
CONSOLIDATED EDISON INC	62	-	-	-	-	62	79
JPMORGAN CHASE & CO	60	1	-	-	-	62	68
SHERWIN-WILLIAMS CO/THE	61	-	-	-	-	61	67
ENBRIDGE INC	61	-	-	-	-	61	72
MARKEL CORP	61	-	-	-	-	61	72
NOBLE ENERGY INC	61	-	-	-	-	61	69
LAFARGEHOLCIM LTD	61	-	-	-	-	61	67
KRAFT HEINZ CO/THE	60	-	-	-	-	60	64
MONDELEZ INTERNATIONAL INC	60	-	-	-	-	60	62
SC JOHNSON & SON INC	60	-	-	-	-	60	67
	\$4,198	\$109	\$383	\$0	\$0	\$4,691	\$5,384