

TORCHMARK CORPORATION
Debt
(Unaudited)
12/31/2017
(Dollar amounts in thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
Short Term:					
Commercial Paper					\$323,692
Term Loan	05/17/16	variable	(A) variable (D)	\$4,375	<u>4,375</u>
Total Short Term Debt					328,067
Long Term:					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,888
Term Loan	05/17/16	variable	(A) 05/17/21	93,750	93,750
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,477
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,285
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,459
Junior Subordinated Notes	11/17/17	5.275 %	11/17/57	125,000	123,342
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable	(B) 03/15/36 (C)	\$20,000	<u>20,000</u>
Total Long Term Debt					1,132,201
Total Debt					<u><u>\$1,460,268</u></u>

- (A) 1 month LIBOR plus 125 basis points.
(B) 3 month LIBOR plus 330 basis points.
(C) Callable anytime with 30 days notice.
(D) Installments due quarterly.