

**TORCHMARK CORPORATION**

Bond Exposures \$60M and Over

(Unaudited)

(Dollar amounts in millions)

September 30, 2017

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$227	\$0	\$0	\$0	\$0	\$227	\$269
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	131
DUKE ENERGY CORP	125	-	-	-	-	125	158
GENERAL ELECTRIC CO	124	-	-	-	-	124	165
TENN VALLEY AUTHORITY	-	-	118	-	-	118	120
FORTIS INC/CANADA	114	-	-	-	-	114	132
FANNIE MAE	-	-	111	-	1	111	117
SOUTHERN CO/THE	110	-	-	-	-	110	127
CHUBB LTD	77	25	-	-	-	103	124
EXELON CORP	84	18	-	-	-	101	130
DOWDUPONT INC	91	-	-	-	-	91	101
CSX CORP	86	-	-	-	-	86	101
ANHEUSER-BUSCH INBEV SA/NV	85	-	-	-	-	85	92
AT&T INC	82	-	-	-	-	82	87
CANADIAN PACIFIC RAILWAY LTD	82	-	-	-	-	82	100
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	98
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	92
ATMOS ENERGY CORP	79	-	-	-	-	79	90
WELLS FARGO & CO	64	15	-	-	-	78	93
METLIFE INC	63	15	-	-	-	77	94
ENERGY TRANSFER PARTNERS LP	77	-	-	-	-	77	84
FREDDIE MAC	-	-	77	-	0	77	81
NAVIENT CORP	75	-	-	-	-	75	56
US TREASURY	-	-	75	-	-	75	74
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	74
GLENCORE PLC	74	-	-	-	-	74	89
DOMINION ENERGY INC	67	6	-	-	-	73	79
NEWMONT MINING CORP	73	-	-	-	-	73	90
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	78
UNITED TECHNOLOGIES CORP	72	-	-	-	-	72	76
NATIONAL GRID PLC	72	-	-	-	-	72	81
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	79
ONEOK INC	69	-	-	-	-	69	81
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	85
MOSAIC CO/THE	69	-	-	-	-	69	69
LINCOLN NATIONAL CORP	68	-	-	-	-	68	75
PRUDENTIAL FINANCIAL INC	68	-	-	-	-	68	76
INTERNATIONAL PAPER CO	66	-	-	-	-	66	74
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	76
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	80
GATX CORP	65	-	-	-	-	65	66
KINDER MORGAN INC DE	65	-	-	-	-	65	69
DEVON ENERGY CORP	65	-	-	-	-	65	72
SUNCOR ENERGY INC	63	-	-	-	-	63	75
WILLIAMS COS INC/THE	63	-	-	-	-	63	72
UNION PACIFIC CORP	62	-	-	-	-	62	68
CONSOLIDATED EDISON INC	62	-	-	-	-	62	78
SHERWIN-WILLIAMS CO/THE	61	-	-	-	-	61	66
MARKEL CORP	61	-	-	-	-	61	71
MONDELEZ INTERNATIONAL INC	60	-	-	-	-	60	62
VERIZON COMMUNICATIONS INC	60	-	-	-	-	60	64
SC JOHNSON & SON INC	60	-	-	-	-	60	66
	<b>\$3,763</b>	<b>\$108</b>	<b>\$381</b>	<b>\$0</b>	<b>\$1</b>	<b>\$4,252</b>	<b>\$4,808</b>