

**TORCHMARK CORPORATION**  
**Debt**  
**(Unaudited)**  
**09/30/2017**  
**(Dollar amounts in thousands)**

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
<b>Short Term:</b>					
Commercial Paper					\$305,252
Term Loan	05/17/16	variable	(A) variable (D)	\$3,750	<u>3,750</u>
Total Short Term Debt					309,002
<b>Long Term:</b>					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,767
Term Loan	05/17/16	variable	(A) 05/17/21	95,000	95,000
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,404
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,236
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,954
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,445
<b>Trust Preferreds:</b>					
SAFC Statutory Trust I	03/01/06	variable	(B) 03/15/36 (C)	\$20,000	<u>20,000</u>
Total Long Term Debt					1,130,806
<b>Total Debt</b>					<u><u>\$1,439,808</u></u>

- (A) 1 month LIBOR plus 125 basis points.  
(B) 3 month LIBOR plus 330 basis points.  
(C) Callable anytime with 30 days notice.  
(D) Installments due quarterly.