

**TORCHMARK CORPORATION**  
**Operating Summary**  
**(Unaudited)**  
(Amounts in thousands, except per share data)

9 Months Ended			3Q	2Q	1Q	4Q	3Q
9/17	9/16		2017	2017	2017	2016	2016
		<b>UNDERWRITING INCOME</b>					
		Life:					
\$1,725,896	\$1,639,156	Premium	\$576,223	\$573,836	\$575,837	\$550,177	\$546,415
(713,950)	(670,817)	Net Policy Obligations	(233,583)	(238,113)	(242,254)	(226,833)	(224,251)
(518,168)	(492,232)	Non-deferred Commissions and Amortization	(173,056)	(172,127)	(172,985)	(164,637)	(164,571)
(49,614)	(45,062)	Non-deferred Acquisition Expenses	(16,853)	(16,267)	(16,494)	(15,990)	(14,452)
444,164	431,045	Underwriting Margin	152,731	147,329	144,104	142,717	143,141
		Health:					
730,557	709,936	Premium	242,991	242,775	244,791	237,727	236,987
(412,245)	(404,584)	Net Policy Obligations	(136,157)	(137,312)	(138,776)	(134,759)	(134,875)
(137,086)	(132,072)	Non-deferred Commissions and Amortization	(45,129)	(44,853)	(47,104)	(44,713)	(44,051)
(16,844)	(16,068)	Non-deferred Acquisition Expenses	(5,956)	(5,354)	(5,534)	(5,411)	(4,985)
164,382	157,212	Underwriting Margin	55,749	55,256	53,377	52,844	53,076
7,866	6,202	Annuity Underwriting Margin	2,649	2,607	2,610	3,192	2,630
616,412	594,459	Total Underwriting Margin	211,129	205,192	200,091	198,753	198,847
1,239	1,086	Other Income	361	427	451	448	199
(155,751)	(146,129)	Admin. Expenses	(52,426)	(51,412)	(51,913)	(50,469)	(49,248)
461,900	449,416	Underwriting Income	159,064	154,207	148,629	148,732	149,798
		<b>EXCESS INVESTMENT INCOME</b>					
634,930	601,415	Net Investment Income	213,872	212,776	208,282	205,488	202,720
(390,347)	(372,547)	Required Interest on Net Policy Liabilities	(131,966)	(130,086)	(128,295)	(126,980)	(125,601)
(62,825)	(62,860)	Interest on Debt	(20,970)	(21,156)	(20,699)	(20,485)	(20,381)
181,758	166,008	Total Excess Investment Income	60,936	61,534	59,288	58,023	56,738
(7,228)	(6,360)	Parent Company Expenses	(2,330)	(2,665)	(2,233)	(2,227)	(1,955)
636,430	609,064	Pre-Tax Operating Income	217,670	213,076	205,684	204,528	204,581
(207,899)	(198,733)	Income Tax	(71,308)	(69,484)	(67,107)	(67,040)	(67,250)
\$428,531	\$410,331	Net Operating Income Before Stock Compensation Expense	\$146,362	\$143,592	\$138,577	\$137,488	\$137,331
(1,613)	(443)	Stock Compensation Expense, Net of Tax	(297)	(1,410)	94	1,984	2,483
<b>\$426,918</b>	<b>\$409,888</b>	<b>Net Operating Income from Continuing Operations</b>	<b>\$146,065</b>	<b>\$142,182</b>	<b>\$138,671</b>	<b>\$139,472</b>	<b>\$139,814</b>
<b>\$3.58</b>	<b>\$3.34</b>	<b>Per Share</b>	<b>\$1.23</b>	<b>\$1.19</b>	<b>\$1.15</b>	<b>\$1.15</b>	<b>\$1.15</b>
0	8,240	Discontinued Operations - Part D, Net of Tax	0	0	0	793	4,206
<b>\$426,918</b>	<b>\$418,128</b>	<b>Net Operating Income</b>	<b>\$146,065</b>	<b>\$142,182</b>	<b>\$138,671</b>	<b>\$140,265</b>	<b>\$144,020</b>
<b>\$3.58</b>	<b>\$3.41</b>	<b>Per Share</b>	<b>\$1.23</b>	<b>\$1.19</b>	<b>\$1.15</b>	<b>\$1.16</b>	<b>\$1.18</b>
119,314	122,687	Average Diluted Shares Outstanding	118,443	119,097	120,430	121,237	121,911
		Reconciling items, net of tax:					
\$6,235	\$5,057	Capital Gain (Loss) - Investments	\$8,186	(\$458)	(\$1,493)	(\$12,001)	\$2,263
(3,739)	(8,687)	Part D Adjustments - Discontinued Operations	(12)	(90)	(3,637)	9,843	5,753
(1,361)	0	Administrative Settlements	0	(1,361)	0	(2,467)	0
0	(167)	Non-Operating Fees	0	0	0	(192)	(167)
(905)	0	Guaranty Fund Assessment	(905)	0	0	0	0
<b>\$427,148</b>	<b>\$414,331</b>	<b>Net Income</b>	<b>\$153,334</b>	<b>\$140,273</b>	<b>\$133,541</b>	<b>\$135,448</b>	<b>\$151,869</b>
<b>\$3.58</b>	<b>\$3.38</b>	<b>Per Share</b>	<b>\$1.29</b>	<b>\$1.18</b>	<b>\$1.11</b>	<b>\$1.12</b>	<b>\$1.25</b>

# TORCHMARK CORPORATION

Insurance Operations  
(Unaudited)  
(Dollar amounts in thousands)

	LIFE				HEALTH				ANNUITY	
	3Q 2017	%	3Q 2016	%	3Q 2017	%	3Q 2016	%	3Q 2017	3Q 2016
<b>LNL Exclusive Agency</b>										
Premium	\$68,699		\$67,440		\$48,535		\$50,015			
Net Policy Obligations	24,516	36	23,680	35	25,049	52	26,699	53		
Non Def Comm. & Amort.	21,543	31	20,768	31	10,675	22	10,912	22		
Non Def Acq. Expenses	4,020	6	3,191	5	1,221	3	1,021	2		
Underwriting Margin	<u>18,620</u>	27	<u>19,801</u>	29	<u>11,590</u>	24	<u>11,383</u>	23		
<b>Direct Response</b>										
Premium	199,786		192,476		18,328		17,364			
Net Policy Obligations	113,455	57	110,140	57	14,449	79	13,542	78		
Non Def Comm. & Amort.	50,948	26	49,425	26	792	4	796	5		
Non Def Acq. Expenses	4,255	2	3,745	2	4	0	10	0		
Underwriting Margin	<u>31,128</u>	16	<u>29,166</u>	15	<u>3,083</u>	17	<u>3,016</u>	17		
<b>American Income Agency</b>										
Premium	252,923		231,059		22,834		21,533			
Net Policy Obligations	77,864	31	73,626	32	6,332	28	6,757	31		
Non Def Comm. & Amort.	83,455	33	76,620	33	4,411	19	4,337	20		
Non Def Acq. Expenses	8,197	3	7,101	3	602	3	453	2		
Underwriting Margin	<u>83,407</u>	33	<u>73,712</u>	32	<u>11,489</u>	50	<u>9,986</u>	46		
<b>Family Heritage Life</b>										
Premium	816		745		63,917		59,610			
Net Policy Obligations	474	58	477	64	33,235	52	31,094	52		
Non Def Comm. & Amort.	173	21	134	18	14,255	22	13,474	23		
Non Def Acq. Expenses	21	3	23	3	1,706	3	1,776	3		
Underwriting Margin	<u>148</u>	18	<u>111</u>	15	<u>14,721</u>	23	<u>13,266</u>	22		
<b>Other Distribution</b>										
Premium	53,999		54,695		89,377		88,465		\$3	\$9
Net Policy Obligations	17,274	32	16,328	30	57,092	64	56,783	64	(3,433)	(3,506)
Non Def Comm. & Amort.	16,937	31	17,624	32	14,996	17	14,532	16	787	885
Non Def Acq. Expenses	360	1	392	1	2,423	3	1,725	2	0	0
Underwriting Margin	<u>19,428</u>	36	<u>20,351</u>	37	<u>14,866</u>	17	<u>15,425</u>	17	<u>2,649</u>	<u>2,630</u>
<b>Totals:</b>										
Premium	\$576,223		\$546,415		\$242,991		\$236,987		\$3	\$9
Net Policy Obligations	233,583	41	224,251	41	136,157	56	134,875	57	(3,433)	(3,506)
Non Def Comm. & Amort.	173,056	30	164,571	30	45,129	19	44,051	19	787	885
Non Def Acq. Expenses	16,853	3	14,452	3	5,956	2	4,985	2	0	0
Underwriting Margin	<u>\$152,731</u>	27	<u>\$143,141</u>	26	<u>\$55,749</u>	23	<u>\$53,076</u>	22	<u>\$2,649</u>	<u>\$2,630</u>
TOTAL UNDERWRITING MARGINS, ALL LINES					\$211,129		\$198,847			
Other Income					361		199			
Administrative & Other Expenses					<u>(52,426)</u>		<u>(49,248)</u>			
INSURANCE UNDERWRITING INCOME					<u>\$159,064</u>		<u>\$149,798</u>			
Insurance Underwriting Income - Discontinued Operations - Part D					(\$18)		\$6,227			

# TORCHMARK CORPORATION

Insurance Operations

(Unaudited)

(Dollar amounts in thousands)

	LIFE				HEALTH				ANNUITY	
	YTD 9/17	%	YTD 9/16	%	YTD 9/17	%	YTD 9/16	%	YTD 9/17	YTD 9/16
<b>LNL Exclusive Agency</b>										
Premium	\$205,775		\$203,040		\$148,073		\$152,423			
Net Policy Obligations	74,994	36	74,038	36	76,392	52	80,989	53		
Non Def Comm. & Amort.	63,753	31	61,065	30	32,667	22	33,246	22		
Non Def Acq. Expenses	11,365	6	10,671	5	3,433	2	3,379	2		
Underwriting Margin	55,663	27	57,266	28	35,581	24	34,809	23		
<b>Direct Response</b>										
Premium	613,568		591,084		55,269		52,948			
Net Policy Obligations	353,222	58	327,406	55	43,442	79	41,243	78		
Non Def Comm. & Amort.	157,522	26	152,286	26	2,499	5	2,770	5		
Non Def Acq. Expenses	12,762	2	11,594	2	10	0	66	0		
Underwriting Margin	90,062	15	99,798	17	9,318	17	8,869	17		
<b>American Income Agency</b>										
Premium	741,392		677,702		66,275		62,718			
Net Policy Obligations	232,871	31	216,218	32	18,506	28	19,405	31		
Non Def Comm. & Amort.	244,968	33	225,028	33	13,182	20	12,947	21		
Non Def Acq. Expenses	24,254	3	21,526	3	1,624	2	1,376	2		
Underwriting Margin	239,299	32	214,930	32	32,963	50	28,990	46		
<b>Family Heritage Life</b>										
Premium	2,378		2,111		188,350		175,538			
Net Policy Obligations	1,410	59	1,348	64	99,071	53	92,228	53		
Non Def Comm. & Amort.	494	21	388	18	42,958	23	39,983	23		
Non Def Acq. Expenses	61	3	67	3	4,910	3	5,526	3		
Underwriting Margin	413	17	308	15	41,411	22	37,801	22		
<b>Other Distribution</b>										
Premium	162,783		165,219		272,590		266,309		\$9	\$34
Net Policy Obligations	51,453	32	51,807	31	174,834	64	170,719	64	(10,322)	(10,884)
Non Def Comm. & Amort.	51,431	32	53,465	32	45,780	17	43,126	16	2,465	4,716
Non Def Acq. Expenses	1,172	1	1,204	1	6,867	3	5,721	2	0	0
Underwriting Margin	58,727	36	58,743	36	45,109	17	46,743	18	7,866	6,202
<b>Totals:</b>										
Premium	\$1,725,896		\$1,639,156		\$730,557		\$709,936		\$9	\$34
Net Policy Obligations	713,950	41	670,817	41	412,245	56	404,584	57	(10,322)	(10,884)
Non Def Comm. & Amort.	518,168	30	492,232	30	137,086	19	132,072	19	2,465	4,716
Non Def Acq. Expenses	49,614	3	45,062	3	16,844	2	16,068	2	0	0
Underwriting Margin	\$444,164	26	\$431,045	26	\$164,382	23	\$157,212	22	\$7,866	\$6,202
TOTAL UNDERWRITING MARGINS, ALL LINES					\$616,412		\$594,459			
Other Income					1,239		1,086			
Administrative & Other Expenses					(155,751)		(146,129)			
INSURANCE UNDERWRITING INCOME					<u>\$461,900</u>		<u>\$449,416</u>			
Insurance Underwriting Income - Discontinued Operations - Part D					(\$5,752)		\$11,942			

**TORCHMARK CORPORATION**  
Net Sales and First-Year Collected Premium  
(Unaudited)  
(Dollar amounts in thousands)

**NET SALES <sup>(1)</sup>**

	<u>YTD</u> <u>9/17</u>	<u>YTD</u> <u>9/16</u>	<u>% Incr</u> <u>(Decr)</u>	<u>3rd Qtr.</u> <u>2017</u>	<u>3rd Qtr.</u> <u>2016</u>	<u>% Incr</u> <u>(Decr)</u>
<b><u>LIFE</u></b>						
Globe Life Direct Response	\$106,652	\$116,224	(8)	\$30,927	\$34,613	(11)
American Income Agency	167,478	157,949	6	57,327	52,348	10
LNL Exclusive Agency	34,609	29,856	16	11,896	9,984	19
Other Distribution	7,501	9,063	(17)	2,352	2,648	(11)
Total Life	<u>316,240</u>	<u>313,092</u>	<u>1</u>	<u>102,502</u>	<u>99,593</u>	<u>3</u>
<b><u>HEALTH</u></b>						
Direct Response	3,790	3,607	5	1,205	1,151	5
American Income Agency	10,369	9,463	10	3,797	3,276	16
LNL Exclusive Agency	14,558	14,673	(1)	5,256	4,828	9
UA Independent	33,440	32,227	4	9,022	9,834	(8)
Family Heritage	41,755	38,144	9	14,227	13,968	2
Total Health	<u>103,912</u>	<u>98,114</u>	<u>6</u>	<u>33,507</u>	<u>33,057</u>	<u>1</u>
TOTAL NET SALES	\$420,152	\$411,206	2	\$136,009	\$132,650	3
Discontinued Operations - Part D	\$0	\$11,311		\$0	\$5,799	

**FIRST-YEAR COLLECTED PREMIUM <sup>(2)</sup>**

	<u>YTD</u> <u>9/17</u>	<u>YTD</u> <u>9/16</u>	<u>% Incr</u> <u>(Decr)</u>	<u>3rd Qtr.</u> <u>2017</u>	<u>3rd Qtr.</u> <u>2016</u>	<u>% Incr</u> <u>(Decr)</u>
<b><u>LIFE</u></b>						
Globe Life Direct Response	\$70,989	\$75,784	(6)	\$22,151	\$23,439	(5)
American Income Agency	135,935	129,878	5	46,212	44,012	5
LNL Exclusive Agency	24,587	21,707	13	8,424	7,357	15
Other Distribution	7,325	8,801	(17)	2,309	2,845	(19)
Total Life	<u>238,836</u>	<u>236,170</u>	<u>1</u>	<u>79,096</u>	<u>77,653</u>	<u>2</u>
<b><u>HEALTH</u></b>						
Direct Response	4,108	3,161	30	1,419	1,062	34
American Income Agency	10,840	10,188	6	3,998	3,772	6
LNL Exclusive Agency	12,258	11,948	3	4,013	4,097	(2)
UA Independent	39,650	48,086	(18)	13,610	15,771	(14)
Family Heritage	33,116	30,311	9	11,204	10,220	10
Total Health	<u>99,972</u>	<u>103,694</u>	<u>(4)</u>	<u>34,244</u>	<u>34,922</u>	<u>(2)</u>
TOTAL FIRST-YEAR COLLECTED PREMIUM	\$338,808	\$339,864	0	\$113,340	\$112,575	1
Discontinued Operations - Part D	\$0	\$10,828		\$0	\$2,479	

Net sales and first-year collected premium are statistical measures utilized as indicators of future premium growth. Below are definitions:

- <sup>(1)</sup> Net sales is defined as annualized premium issued, net of cancellations in the first thirty days after issue, except for Direct Response, where net sales is annualized premium issued at the time the first full premium is paid after any introductory offer period has expired. Net sales is a useful indicator of the rate of acceleration of premium growth.
- <sup>(2)</sup> First-year collected premium is the premium collected during the reporting period for all policies in their first policy year. First-year collected premium takes lapses into account in the first policy year when lapses are more likely to occur, and thus is a useful indicator of how much new premium is expected to be added to premium income in the future.

**TORCHMARK CORPORATION**  
**CONSOLIDATED BALANCE SHEET**  
**(UNAUDITED)**  
**(Amounts in thousands, except per share data)**

	At September 30,	
	2017	2016
<b>Assets</b>		
Investments:		
Fixed maturities available for sale, at fair value <sup>(1)</sup>	\$16,652,913	\$15,837,700
Policy loans	523,318	499,085
Other long-term investments	70,096	57,086
Short-term investments	65,482	65,904
Total investments	17,311,809	16,459,775
Cash	88,462	104,900
Accrued investment income	238,278	224,155
Other receivables	389,084	361,283
Deferred acquisition costs	3,911,800	3,739,526
Property and equipment	103,076	86,507
Goodwill	441,591	441,591
Other assets	440,935	418,080
Assets related to discontinued operations	68,572	241,214
Total assets	\$22,993,607	\$22,077,031
<b>Liabilities and Shareholders' Equity</b>		
Liabilities:		
Future policy benefits	\$13,298,069	\$12,678,227
Unearned and advance premium	61,536	63,204
Policy claims and other benefits payable	318,832	281,047
Other policyholders' funds	97,016	96,617
Current and deferred income taxes payable	2,069,158	2,023,856
Short-term debt	309,002	266,892
Long-term debt	1,130,806	1,133,544
Other liabilities	492,175	384,843
Liabilities related to discontinued operations	49,328	62,418
Total liabilities	17,825,922	16,990,648
Shareholders' equity:		
Preferred stock	0	0
Common stock	127,218	130,218
Additional paid-in-capital	508,386	496,071
Unrealized investment gains (losses), net of tax	1,039,302	1,142,826
Retained earnings	4,239,582	3,934,026
Treasury stock, at cost	(746,803)	(616,758)
Total shareholders' equity	5,167,685	5,086,383
Total liabilities and shareholders' equity	\$22,993,607	\$22,077,031
Diluted Basis:		
Shares outstanding	118,028	121,271
Book value per common share	\$43.78	\$41.94
Book value per common share excluding net unrealized gains on fixed maturities <sup>(2)</sup>	\$34.27	\$31.86

<sup>(1)</sup> Fixed maturities at amortized cost \$14,914,580 \$13,944,467

<sup>(2)</sup> ASC 320 includes guidance for treatment of unrealized gains and losses on available-for-sale fixed maturities previously included in FAS 115. This is a non-GAAP measure.

**TORCHMARK CORPORATION**

Invested Assets

(Unaudited)

(Dollar amounts in millions)

September 30, 2017

**Investment Portfolio at 9/30/17**

	Amort. Cost	% of Total	Industry *
Fixed maturities	\$14,915	96%	74%
Policy loans	523	3%	4%
Equities	0	0%	3%
Mortgage loans	0	0%	10%
Investment real estate	0	0%	1%
Other long-term investments	69	0%	5%
Short-term investments	65	0%	3%
<b>Total</b>	<b>\$15,573</b>	<b>100%</b>	

\* Data available from the American Council of Life Insurance

**Fixed Maturities at 9/30/17**

Summary

	Amort. Cost	Market Value	Net Unreal. Gain (Loss)	Average Rating	% of Total Amort. Cost
Investment Grade	\$14,254	\$16,011	\$1,758	A-	96%
Below Investment Grade	661	641	(19)	B+	4%
<b>Total</b>	<b>\$14,915</b>	<b>\$16,653</b>	<b>\$1,738</b>	<b>BBB+</b>	

By Type

Corporates	\$12,775	\$14,298	\$1,523	BBB+	86%
Redeemable preferred stock:					
U.S.	334	388	53	BBB-	2%
Foreign	31	37	6	BBB-	0%
Municipals	1,161	1,288	128	AA	8%
Government-sponsored enterprises	312	324	12	AAA	2%
Government & Agencies	96	97	1	AAA	1%
Residential mortgage-backed securities	2	2	0	AAA	0%
Collateralized Debt Obligations	59	70	11	CC+	0%
Other asset-backed securities	145	150	5	BBB	1%
<b>Total</b>	<b>\$14,915</b>	<b>\$16,653</b>	<b>\$1,738</b>	<b>BBB+</b>	

**TORCHMARK CORPORATION**

Invested Assets  
(Unaudited)  
(Dollar amounts in millions)  
September 30, 2017

<u>By Sector</u>	<u>Amort. Cost</u>	<u>Market Value</u>	<u>Net Unreal. Gain (Loss)</u>	<u>Average Rating</u>	<u>% of Total Amort. Cost</u>
Financial - Life/Health/PC Insurance	\$2,003	\$2,318	\$315	BBB+	13%
Financial - Bank	740	844	104	A-	5%
Financial - Financial Guarantor	16	18	1	BBB+	0%
Financial - Insurance Brokers	87	100	13	BBB	1%
Financial - Other	690	715	25	BBB+	5%
Utilities	1,977	2,301	324	A-	13%
Energy	1,602	1,759	157	BBB	11%
Consumer, Non-cyclical	1,771	1,932	161	BBB+	12%
Consumer, Cyclical	511	550	39	BBB	3%
Communications	710	771	61	BBB+	5%
Basic Materials	1,044	1,179	134	BBB	7%
Transportation	552	628	77	BBB+	4%
Technology	80	88	8	A-	1%
Other Industrials	1,357	1,520	162	BBB+	9%
Other asset-backed securities *	145	150	5	BBB	1%
Collateralized Debt Obligations	59	70	11	CC+	0%
Mortgage-backed Securities	2	2	0	AAA	0%
Government	1,568	1,709	141	AA+	11%
<b>Total</b>	<b>\$14,915</b>	<b>\$16,653</b>	<b>\$1,738</b>	<b>BBB+</b>	

<u>By Sector by Rating: Amortized Cost</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>BBB</u>	<u>BIG</u>	<u>Total</u>
Financial - Life/Health/PC Insurance		\$241	\$465	\$1,239	\$58	\$2,003
Financial - Bank		109	277	323	31	740
Financial - Financial Guarantor				16		16
Financial - Insurance Brokers			5	82		87
Financial - Other			180	436	75	690
Utilities		25	1,142	789	21	1,977
Energy		5	251	1,188	158	1,602
Consumer, Non-cyclical	\$11	49	517	1,194		1,771
Consumer, Cyclical			92	352	67	511
Communications			155	506	49	710
Basic Materials		17	139	821	68	1,044
Transportation			207	318	27	552
Technology			24	56		80
Other Industrials		109	342	859	47	1,357
Other asset-backed securities *			3	141		145
Collateralized Debt Obligations					59	59
Mortgage-backed Securities	2					2
Government	635	707	226		0	1,568
<b>Total</b>	<b>\$647</b>	<b>\$1,261</b>	<b>\$4,024</b>	<b>\$8,322</b>	<b>\$661</b>	<b>\$14,915</b>
<b>% of Total</b>	<b>4%</b>	<b>8%</b>	<b>27%</b>	<b>56%</b>	<b>4%</b>	<b>100%</b>

\* These bonds were previously included in the Financial, Consumer-Cyclical, and Transportation sectors.

**TORCHMARK CORPORATION**

Invested Assets

(Unaudited)

(Dollar amounts in millions)

September 30, 2017

<u>Below Investment Grade Bonds by Sector</u>	<u>9/30/2017</u>	<u>6/30/2017</u>	<u>Increase / (Decrease)</u>
Financial - Life/Health/PC Insurance	\$58	\$58	\$0
Financial - Bank	31	42	(10)
Financial - Financial Guarantor	0	0	0
Financial - Insurance Brokers	0	0	0
Financial - Other	75	75	0
Utilities	21	21	0
Energy	158	158	0
Consumer, Non-cyclical	0	0	0
Consumer, Cyclical	67	67	0
Communications	49	49	0
Basic Materials	68	68	0
Transportation	27	27	0
Technology	0	0	0
Other Industrials	47	47	0
Other asset-backed securities	0	0	0
Collateralized Debt Obligations	59	60	(1)
Mortgage-backed Securities	0	0	0
Government	0	0	0
	<hr/>	<hr/>	<hr/>
Total	\$661	\$672	(\$11)

Below Investment Grade Bonds By SVO Class (Statutory)

	<u>9/30/2017</u>	<u>6/30/2017</u>	<u>Increase / (Decrease)</u>
Asset Class 3	\$693	\$659	\$34
Asset Class 4	157	147	10
Asset Class 5	138	138	0
Asset Class 6 (at market value)	59	57	2
	<hr/>	<hr/>	<hr/>
	\$1,047	\$1,001	\$46

**Fixed Maturity Acquisitions:**

	<u>3Q'17</u>	<u>3Q'16</u>
Amount	\$376	\$275
Yield	4.4%	4.4%
Ratings	BBB+	BBB
Average Life (in years) to:		
Next Call	25.0	23.4
Maturity	26.0	25.3