

TORCHMARK CORPORATION

Bond Exposures \$60M and Over

(Unaudited)

(Dollar amounts in millions)

June 30, 2017

Parent Company	Amortized Cost					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset-Backed Securities		
BERKSHIRE HATHAWAY INC	\$226	\$0	\$0	\$0	\$0	\$226	\$269
JOHNSON CONTROLS INTERNATIONAL	125	-	-	-	-	125	132
DUKE ENERGY CORP	125	-	-	-	-	125	156
TENN VALLEY AUTHORITY	-	-	117	-	-	117	117
FORTIS INC/CANADA	113	-	-	-	-	113	132
GENERAL ELECTRIC CO	113	-	-	-	-	113	150
FANNIE MAE	-	-	110	-	1	111	115
SOUTHERN CO/THE	110	-	-	-	-	110	126
CHUBB LTD	77	26	-	-	-	103	124
EXELON CORP	84	18	-	-	-	101	129
DOW CHEMICAL CO/THE	86	-	-	-	-	86	98
ANHEUSER-BUSCH INBEV SA/NV	85	-	-	-	-	85	92
CANADIAN PACIFIC RAILWAY LTD	81	-	-	-	-	81	99
COOPERATIEVE RABOBANK UA	81	-	-	-	-	81	98
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	92
ATMOS ENERGY CORP	79	-	-	-	-	79	88
WELLS FARGO & CO	64	15	-	-	-	78	92
METLIFE INC	63	15	-	-	-	77	94
ENERGY TRANSFER PARTNERS LP	77	-	-	-	-	77	83
US TREASURY	-	-	77	-	-	77	76
FREDDIE MAC	-	-	76	-	0	76	79
CSX CORP	75	-	-	-	-	75	91
NAVIENT CORP	75	-	-	-	-	75	57
MAGELLAN MIDSTREAM PARTNERS LP	74	-	-	-	-	74	73
GLENCORE PLC	74	-	-	-	-	74	86
DOMINION ENERGY INC	67	6	-	-	-	73	78
NEWMONT MINING CORP	73	-	-	-	-	73	89
MASSACHUSETTS MUTUAL LIFE INSURAN	72	-	-	-	-	72	78
UNITED TECHNOLOGIES CORP	72	-	-	-	-	72	77
NATIONAL GRID PLC	72	-	-	-	-	72	80
AT&T INC	72	-	-	-	-	72	77
AMERICAN INTERNATIONAL GROUP I	70	-	-	-	-	70	78
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	84
MOSAIC CO/THE	69	-	-	-	-	69	69
LINCOLN NATIONAL CORP	68	-	-	-	-	68	75
PRUDENTIAL FINANCIAL INC	68	-	-	-	-	68	76
INTERNATIONAL PAPER CO	66	-	-	-	-	66	74
LIBERTY MUTUAL HOLDING CO INC	66	-	-	-	-	66	76
THE GOLDMAN SACHS GROUP INC	36	30	-	-	-	66	78
GATX CORP	65	-	-	-	-	65	65
DEVON ENERGY CORP	65	-	-	-	-	65	70
ONEOK PARTNERS LP	64	-	-	-	-	64	75
KINDER MORGAN INC DE	63	-	-	-	-	63	66
WILLIAMS COS INC/THE	63	-	-	-	-	63	71
SUNCOR ENERGY INC	63	-	-	-	-	63	74
UNION PACIFIC CORP	62	-	-	-	-	62	69
CONSOLIDATED EDISON INC	62	-	-	-	-	62	77
SHERWIN-WILLIAMS CO/THE	61	-	-	-	-	61	66
TWENTY-FIRST CENTURY FOX INC	61	-	-	-	-	61	70
MARKEL CORP	61	-	-	-	-	61	71
VERIZON COMMUNICATIONS INC	60	-	-	-	-	60	68
SC JOHNSON & SON INC	60	-	-	-	-	60	66
	\$3,719	\$108	\$380	\$0	\$1	\$4,208	\$4,749