

TORCHMARK CORPORATION
Debt
(Unaudited)
06/30/2017
(Dollar amounts in thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
Short Term:					
Commercial Paper					\$303,146
Term Loan	05/17/16	variable (A)	variable (D)	\$3,125	<u>3,125</u>
Total Short Term Debt					<u>306,271</u>
Long Term:					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,650
Term Loan	05/17/16	variable (A)	05/17/21	96,250	96,250
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,332
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,188
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,945
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,431
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable (B)	03/15/36 (C)	\$20,000	<u>20,000</u>
Total Long Term Debt					<u>1,131,796</u>
Total Debt					<u><u>\$1,438,067</u></u>

- (A) 1 month LIBOR plus 125 basis points.
- (B) 3 month LIBOR plus 330 basis points.
- (C) Callable anytime with 30 days notice.
- (D) Installments due quarterly.