

TORCHMARK CORPORATION

Summary of Net Realized Investment Gains/(Losses)
(Unaudited)
(Dollar amounts in thousands)

	<u>Qtr Ended</u> <u>03/31/2017</u>
Realized Gain (Loss), Before Tax	(\$5,748)
Real Estate Writedown, Before Tax	<u>0</u>
Capital Gain (Loss), Before Tax	(\$5,748)
Income taxes:	
Tax benefit	\$4,255
Valuation allowance on deferred tax assets	<u>0</u>
Net income tax benefit	<u>\$4,255</u>
Capital Gain (Loss), Net of Tax	<u><u>(\$1,493)</u></u>